

Castor Domestic Fundamentals:

- **Various cash markets increased in the range of Rs 50 to Rs200 per qtl in** last one week. However, market expert says that current higher level is unlikely to sustain due to lack of actual trade demands. There is a common view that market would decrease once again by the end of this month. Major stake holders would take position after mid June when monsoon status and farmers sowing intention would be clearer.
- **Major cash markets traded firm during the week under review against** all expectation of bearish outlook, weak demand for oil and planters unwillingness to buy at higher price. Cash market post smart recovery last week taking clue from futures market. Bulls operators started taking position in forward months as they think that short supply of seed is inevitable in the second half. Stockists are active and they continued to buy for stock purpose.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss. India has produced 17.27 lakh tonne castor seed in 2013-14. Target for the year was 16.65 lakh tonne.
- **Castor seed price in Rajkot too traded up by Rs 1250 to Rs 36750 per tonne** from Rs 35500 per tonne in the third week of May. It is 9.02 percent lower from the price realized during May, 2014. Agriwatch expects an increase of Rs 400-Rs 500 per tonne this week. After that down ward correction is expected.
- **Castor oil FOB Kandla decreased from \$1205 to \$1190 per tonne this week despite improved** seed price. However it is ruling lower by 15.85 percent in comparison to May 2014. It was ruling \$1396 per tonne in April 2014. As seed prices have gone up FOB quote at Kandla would increase from \$1205 to \$1215 per tonne.

International Market Update:

- China, EU, US may start restricted buying once again by the end of the month. There is a gossip in the market that some forward deals have been finalized for July –August shipment. Prices of this deal has not been disclosed
- **Castor oil in Rotterdam decreased from \$1700 to \$1525 per tonne in last** one month and may touch \$1500 per tonne in the month of March. Pressure on Indian market and decreasing trend continue to impact global market in the weeks ahead.

Domestic market Outlook: Market is likely to trade steady to slightly firm.

NCDEX Castor Futures							(price taken on 5pm)		
Date: 20.05.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
May-15	8	3785	3820	5837	3810	4570	4320	4750	175
June-15	23	3909	3933	3892	3923	90710	16290	172050	-11480
july-15	28	4040	4073	4028	4065	34760	15925	79110	23675

Spread	15-May	15-Jun	15-July	15-August
Spot/Deesa				
15-May	60			
15-June		1113		
15-July			133	

NCDEX Warehouse Stocks (in MT):- as on May 19, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	833	111	944
Deesa	31244	220	31514
Kadi	185228	272	185500
Patan	126705	1038	127743

NCDEX Castor FED Wise Stock Position (Qty in MT) on May 18, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-15	-	2575	22650	20394	45619
5-Jul-15	129	176939	129375	78538	384981
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	461	3872	13001	13819	31153
Total	762	190644	185037	126805	503248

Commodity	Market	Price (Rs/ Quintal)		Change
		20-May-15	19-May-15	
Center				
Rajasthan	Sumerpur	3750	3775	-25
	Jodhpur	3600	3500	100
Gujarat	Ahmedabad	NR	NR	-
	Halvad	3625	3675	-50
	Rajkot	3790	3820	-30
	Gondal	3820	3830	-10
	Patan	3775	3810	-35
	Harij	3810	3825	-15
	Mehsana	3725	3750	-25
	Kadi	3850	3950	-100
	Deesa	3750	3800	-50
	Bhabar	3775	3780	-5
	Sabarkatha	3825	3850	-25
	Gandhi Nagar	3800	3825	-25
	Junagadh	3685	3655	30
	Dhrol	3650	3660	-10

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		20-May-15	19-May-15	
Rajasthan	Sumerpur	960	2400	-1440
	Jodhpur	160	160	Unch
Gujarat	Halvad	1125	1125	Unch
	Rajkot	529	997	-468
	Gondal	361	522	-161
	Patan	9750	10500	-750
	Harij	975	900	75
	Mehsana	800	1600	-800
	Kadi	4000	4000	Unch
	Deesa	3200	2400	800
	Bhabar	4125	2250	1875
	Sabarkatha	375	450	-75
	Gandhi Nagar	1125	1050	75
	Junagadh	101	288	-187
	Dhrol	NA	13	-
	Other Gujarat	NR	NR	-
Total Arrivals/Above Markets		27586	28655	-1069

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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