

Castor Domestic Fundamentals:

- **Major cash markets could not sustain its higher level** and closed lower by Rs 30 to Rs 50 per qtl, taking clue from futures on Tuesday. Higher seed price restricted planters buying as parity for same in seed crushing and oil recovery turned negative once again.
- **Castor seed price in Rajkot too traded up by Rs 1250 to Rs 38000 per tonne** from Rs 36750 per tonne in the third week of May. However, it is -2.56 percent lower from the price realized during May, 2014. Agriwatch expects an increase of Rs 400-Rs 500 per tonne this week.
- **Castor oil First grade FOB Kandla has increased from \$1215 to \$1240 per tonne and may move** slightly up by \$20 per tonne in fifth week of May. It may trade in the range of \$1240 to \$1260 per Tonne. It was ruling \$1383 in May 2014, up by 11.53 percent from current quote.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production of foodgrains for 2014-15 on 13.05 2015.** It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss. India has produced 17.27 lakh tonne castor seed in 2013-14. Target for the year was 16.65 lakh tonne.

International Market Update:

- **China, EU, US may start restricted buying once again by the end of the month.** There is a gossip in the market that some forward deals have been finalized for July –August shipment. Prices of this deal have not been disclosed.
- **Castor oil in Rotterdam decreased from \$1700 to \$1525 per tonne in last one month** and may touch \$1500 per tonne in the month of March. Pressure on Indian market and decreasing trend continue to impact global market in the weeks ahead.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							(price taken on 5pm)		
Date: 26.05.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-37	4016	4040	3962	3989	65460	-63235	122700	-8375
July-15	-52	4160	4180	4084	4111	45500	5275	135870	5675
Aug-15	-41	4264	4269	4173	4209	3880	-2210	33730	1180

Spread	15-June	15-July	15-Aug
Spot DEESA			
15-Jun	107		
15-Jul		148	
15-Aug			97

NCDEX Warehouse Stocks (in MT):- as on May 25, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	833	232	1065
Deesa	31695	0	31695
Kadi	182837	573	183410
Patan	126605	554	127159

NCDEX Castor FED Wise Stock Position (Qty in MT) on May 25, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-15	-	2264	19282	19377	40923
5-Jul-15	129	17639	129144	77007	223919
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	-	312	897	1289	2498
Total	833	31695	182837	126605	341970

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		26-May-15	25-May-15	
Rajasthan	Sumerpur	3825	3880	-55
	Jodhpur	3800	NA	-
Gujarat	Ahmedabad	NR	NR	-
	Halvad	3850	3900	-50
	Rajkot	3825	3815	10
	Gondal	3980	4005	-25
	Patan	3925	3950	-25
	Harij	3950	3900	50
	Mehsana	3900	3900	Unch
	Kadi	3965	Closed	-
	Deesa	3850	3900	-50
	Bhabar	3875	3885	-10
	Sabarkatha	3975	4000	-25
	Gandhi Nagar	3950	3975	-25

	Junagadh	3885	3850	35
	Dhrol	3650	3610	40

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		26-May-15	25-May-15	
Rajasthan	Sumerpur	480	760	-280
	Jodhpur	64	NA	-
Gujarat	Halvad	900	900	Unch
	Rajkot	180	720	-540
	Gondal	487	422	65
	Patan	6000	6750	-750
	Harij	1125	900	225
	Mehsana	1040	1600	-560
	Kadi	2184	Closed	-
	Deesa	2800	2400	400
	Bhabar	3000	3000	Unch
	Sabarkatha	300	225	75
	Gandhi Nagar	600	675	-75
	Junagadh	64	335	-271
	Dhrol	8	23	-15
	Other Gujarat	NR	NR	-
Total Arrivals/Above Markets		19232	18710	522

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-May-15	21-May-15	
Rajasthan	Sumerpur	640	2400	-1760
	Jodhpur	100	80	20
Gujarat	Halvad	1125	1125	Unch
	Rajkot	744	840	-96
	Gondal	256	242	14
	Patan	8250	8250	Unch
	Harij	1050	1125	-75
	Mehsana	1600	960	640

	Kadi	2294	2640	-346
	Deesa	3200	3200	Unch
	Bhabar	3000	3000	Unch
	Sabarkatha	525	450	75
	Gandhi Nagar	750	675	75
	Junagadh	210	210	Unch
	Dhrol	NA	NA	-
	Other Gujarat	NR	NR	-
Total Arrivals/Above Markets		23744	25197	-1453

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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