

Castor Domestic Fundamentals:

- **Major cash markets traded lower on Wednesday. Buyers preferred to wait for clear market direction** and closed Rs 30 to Rs 50 per qtl, lower. Higher seed price restricted planters buying as parity for same in seed crushing and oil recovery turned negative once again. However inner tone remains firm in the medium term.
- **Castor seed price in Rajkot too traded up by Rs 1250 to Rs 38000 per tonne** from Rs 36750 per tonne in the third week of May. However, it is -2.56 percent lower from the price realized during May, 2014. Agriwatch expects an increase of Rs 400-Rs 500 per tonne this week.
- **Castor oil First grade FOB Kandla has increased from \$1215 to \$1240 per tonne and may move** slightly up by \$20 per tonne in fifth week of May. It may trade in the range of \$1240 to \$1260 per Tonne. It was ruling \$1383 in May 2014, up by 11.53 percent From Current quote.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss. India has produced 17.27 lakh tonne castor seed in 2013-14. Target for the year was 16.65 lakh tonne.

International Market Update:

- **China, EU, US may start restricted buying once again by the end** of the month. There is a gossip in the market that some forward deals have been finalized for July –August shipment. Prices of this deal has not been disclosed
- **Castor oil in Rotterdam decreased from \$1700 to \$1525 per tonne in last** one month and may touch \$1500 per tonne in the month of March. Pressure on Indian market and decreasing trend continue to impact global market in the weeks ahead.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							(price taken on 5pm)		
Date: 28.05.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-3	4021	4062	3998	4015	65460	-63235	122700	-8375
July-15	-3	4171	4197	4140	4157	45500	5275	135870	5675
Aug-15	-10	4274	4280	4232	4237	3880	-2210	33730	1180

Spread	15-June	15-July	15-Aug
Spot DEESA			
15-Jun	115		
15-Jul		42	
15-Aug			91

NCDEX Warehouse Stocks (in MT):- as on May 27, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	905	81	986
Deesa	30969	574	31543
Kadi	170281	917	171198
Patan	119535	765	120300

NCDEX Castor FED Wise Stock Position (Qty in MT) on May 25, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-15	-	2264	19282	19377	40923
5-Jul-15	129	17639	129144	77007	223919
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	-	312	897	1289	2498
Total	833	31695	182837	126605	341970

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		28-May-15	27-May-15	
Rajasthan	Sumerpur	3825	3800	25
	Jodhpur	3850	3850	Unch
Gujarat	Ahmedabad	NR	NR	-
	Halvad	3900	3875	25
	Rajkot	3765	3755	10
	Gondal	3880	3930	-50
	Patan	3925	3875	50
	Harij	3975	3900	75
	Mehsana	3900	3900	Unch
	Kadi	3950	3880	70
	Deesa	3900	3875	25
	Bhabar	3885	3860	25
	Sabarkatha	3975	3925	50
	Gandhi Nagar	3960	3950	10

	Junagadh	3860	3835	25
	Dhrol	NA	3705	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-May-15	27-May-15	
Rajasthan	Sumerpur	1200	1200	Unch
	Jodhpur	NA	NA	-
Gujarat	Halvad	600	600	Unch
	Rajkot	262	508	-246
	Gondal	496	605	-109
	Patan	6000	6750	-750
	Harij	975	900	75
	Mehsana	800	640	160
	Kadi	1652	1952	-300
	Deesa	1600	2800	-1200
	Bhabar	2250	2400	-150
	Sabarkatha	225	300	-75
	Gandhi Nagar	525	525	Unch
	Junagadh	378	55	323
	Dhrol	NA	6	-
	Other Gujarat	NR	NR	-
Total Arrivals/Above Markets		16963	19241	-2278

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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