

### Castor Domestic Fundamentals:

- **Major cash markets traded lower on Friday. Buyers preferred to wait for clear market direction** and closed Rs 30 to Rs 50 per qtl, lower. Higher seed price restricted planters buying as parity for same in seed crushing and oil recovery turned negative once again. However inner tone remains firm in the medium term.
- **Castor seed price in Rajkot too traded up by Rs 1250 to Rs 38000 per tonne** from Rs 36750 per tonne in the third week of May. However, it is -2.56 percent lower from the price realized during May, 2014. Agriwatch expects an increase of Rs 400-Rs 500 per tonne this week.
- **Castor oil First grade FOB Kandla has increased from \$1215 to \$1240 per tonne and may move** slightly up by \$20 per tonne in fifth week of May. It may trade in the range of \$1240 to \$1260 per Tonne. It was ruling \$1383 in May 2014, up by 11.53 percent From Current quote.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss. India has produced 17.27 lakh tonne castor seed in 2013-14. Target for the year was 16.65 lakh tonne.

### International Market Update:

- **China, EU, US may start restricted buying once again by the end** of the month. There is a gossip in the market that some forward deals have been finalized for July –August shipment. Prices of this deal has not been disclosed
- **Castor oil in Rotterdam decreased from \$1700 to \$1525 per tonne in last** one month and may touch \$1500 per tonne in the month of March. Pressure on Indian market and decreasing trend continue to impact global market in the weeks ahead.

**Domestic market Outlook: Market is likely to trade steady to slightly weak.**

NCDEX Castor Futures							(price taken on 5pm)		
Date: 29.05.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-23	4020	4027	3975	3987	65460	-63235	122700	-8375
July-15	-14	4160	4167	4120	4135	45500	5275	135870	5675
Aug-15	-20	4249	4250	4212	4213	3880	-2210	33730	1180

Spread	15-June	15-July	15-Aug
Spot DEESA			
15-Jun	87		
15-Jul		48	
15-Aug			76

NCDEX Warehouse Stocks (in MT):- as on May 28, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	986	20	1006
Deesa	30959	856	31815
Kadi	169665	1422	171087
Patan	120058	937	120995

NCDEX Castor FED Wise Stock Position (Qty in MT) on May 25, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-15	-	2264	19282	19377	40923
5-Jul-15	129	17639	129144	77007	223919
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	-	312	897	1289	2498
Total	833	31695	182837	126605	341970

### Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		29-May-15	28-May-15	
Rajasthan	Sumerpur	3775	3825	-50
	Jodhpur	3800	3850	-50
Gujarat	Ahmedabad	NR	NR	-
	Halvad	3910	3900	10
	Rajkot	NA	3765	-
	Gondal	NA	3880	-
	Patan	3925	3925	Unch
	Harij	3950	3975	-25
	Mehsana	3900	3900	Unch
	Kadi	4005	3950	55
	Deesa	3900	3900	Unch
	Bhabar	3925	3885	40
	Sabarkatha	3975	3975	Unch
	Gandhi Nagar	3950	3960	-10

	Junagadh	NA	3860	-
	Dhrol	3645	3795	<b>-150</b>

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		29-May-15	28-May-15	
Rajasthan	Sumerpur	1200	1200	Unch
	Jodhpur	80	NA	-
Gujarat	Halvad	600	600	Unch
	Rajkot	NA	262	-
	Gondal	NA	496	-
	Patan	4875	6000	<b>-1125</b>
	Harij	600	975	<b>-375</b>
	Mehsana	560	800	<b>-240</b>
	Kadi	2560	1652	<b>908</b>
	Deesa	2000	1600	<b>400</b>
	Bhabar	2625	2250	<b>375</b>
	Sabarkatha	375	225	<b>150</b>
	Gandhi Nagar	450	525	<b>-75</b>
	Junagadh	NA	378	-
	Dhrol	3	13	<b>-10</b>
	Other Gujarat	NR	NR	-
Total Arrivals/Above Markets		<b>15928</b>	<b>16976</b>	<b>-1048</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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