

Castor Domestic Fundamentals:

- **Major cash markets traded mixed on Saturday amid** weak inner tone in the short **term**. Short supply of seed in cash market may push prices up in the medium term. Agriwatch expects market to recover from mid June as demand for oil continues from overseas market.
- **Castor seed price in Rajkot too traded up by Rs 1250 to** Rs 38000 per tonne from Rs 36750 per tonne in the third week of May. However, it is -2.56 percent lower from the price realized during May,2014. Agriwatch expects an increase of Rs 400-Rs 500 per tonne this week.
- **Castor oil First grade FOB Kandla has increased from \$1215 to \$1240 per tonne and may** move slightly up by \$20 per tonne in fifth week of May. It may trade in the range of \$1240 to \$1260 per Tonne .It was ruling \$1383 in May 2014,up by11.53 percent From Current quote.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production of** foodgrains for 2014-15 on 13.05 2015.It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss. India has produced 17.27 lakh tonne castor seed in 2013-14.Target for the year was 16.65 lakh tonne.

International Market Update:

- **Major buyers like China, EU,US may start buying once again from mid June.** There is a gossip in the market that some forward deals have been finalized for July –August shipment at \$1260 per tnne.
- **Castor oil in Rotterdam decreased from \$1700 to \$1525 per tonne in last** one month and may touch \$1500 per tonne in the month of March. Pressure on Indian market and decreasing trend continue to impact global market in the weeks ahead.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							(price taken on 5pm)		
Date: 29.05.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-23	4020	4027	3975	3987	65460	-63235	122700	-8375
July-15	-14	4160	4167	4120	4135	45500	5275	135870	5675
Aug-15	-20	4249	4250	4212	4213	3880	-2210	33730	1180

Spread	15-June	15-July	15-Aug
Spot DEESA			
15-Jun	87		
15-Jul		48	
15-Aug			76

NCDEX Warehouse Stocks (in MT):- as on May 29, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	986	20	1006
Deesa	31533	353	31886
Kadi	169957	1400	171357
Patan	120351	866	121217

NCDEX Castor FED Wise Stock Position (Qty in MT) on May 25, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-15	-	2264	19282	19377	40923
5-Jul-15	129	17639	129144	77007	223919
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	-	312	897	1289	2498
Total	833	31695	182837	126605	341970

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		30-May-15	29-May-15	
Rajasthan	Sumerpur	3800	3775	25
	Jodhpur	3700	3800	-100
Gujarat	Ahmedabad	NR	NR	-
	Halvad	3900	3910	-10
	Rajkot	3755	NA	-
	Gondal	3905	NA	-
	Patan	3950	3925	25
	Harij	3925	3950	-25
	Mehsana	3925	3900	25
	Kadi	4025	4005	20
	Deesa	3900	3900	Unch
	Bhabar	3925	3925	Unch
	Sabarkatha	3975	3975	Unch
	Gandhi Nagar	3960	3950	10

	Junagadh	3835	NA	-
	Dhrol	3635	3645	-10

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		30-May-15	29-May-15	
Rajasthan	Sumerpur	1200	1200	Unch
	Jodhpur	80	80	Unch
Gujarat	Halvad	600	600	Unch
	Rajkot	450	NA	-
	Gondal	315	NA	-
	Patan	5625	4875	750
	Harij	825	600	225
	Mehsana	720	560	160
	Kadi	2880	2560	320
	Deesa	2000	2000	Unch
	Bhabar	2400	2625	-225
	Sabarkatha	300	375	-75
	Gandhi Nagar	525	450	75
	Junagadh	286	NA	-
	Dhrol	4	3	1
	Other Gujarat	NR	NR	-
Total Arrivals/Above Markets		18210	15928	2282

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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