

Castor Domestic Fundamentals:

- **Castor seed markets continued to trade firm on strong** inner tone and improved demand for oil during the week under review. Major stake holders continued to take fresh position in forward months while in physical markets arrivals of seed decreased. Sellers restricted selling in anticipation of higher prices in the months ahead. Release from farmers too was seen at lower level.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes increased considerably** by \$40 per tonne in last one week. It has moved up from \$1240 to \$1280 per tonne. It is 3.23 percent higher from last week. It was ruling at \$1200 per tonne in April 2015. Castor FOB Kandla price in May 2014 was ruling at \$1383, lower by 7.45 percent from the prevailing market quote. More upward revision is likely in the weeks ahead.
- **Castor meal (Bulk) (Ex-Kandla) is being quoted at Rs 7100 per tonne** . It has increased by Rs 400 in last one week. It is almost 21.12 percent higher than the price (Rs 5848 per tonne) prevailing in May 2014. Quotes may go up further due to higher seed price.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss. India has produced 17.27 lakh tonne castor seed in 2013-14. Target for the year was 16.65 lakh tonne.

International Market Update:

- **Major buyers like China, EU, US may start buying once again from mid June.** There is a gossip in the market that some forward deals have been finalized for July –August shipment at \$1260 per tonne.
- **Castor oil in Rotterdam decreased from \$1700 to \$1525 per tonne in last one month** and may touch \$1500 per tonne in the month of March. Pressure on Indian market and decreasing trend continue to impact global market in the weeks ahead.

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NCDEX Castor Futures							(price taken on 5pm)		
Date: 01.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	49	4000	4086	4000	4046	65460	-63235	122700	-8375
July-15	68	4136	4244	4136	4208	45500	5275	135870	5675
Aug-15	80	4250	4339	4250	4305	3880	-2210	33730	1180

Spread	15-June	15-July	15-Aug
Spot DEESA			
15-Jun	120		
15-Jul		162	
15-Aug			98

NCDEX Warehouse Stocks (in MT):- as on May 30, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	986	111	1097
Deesa	31644	242	31886
Kadi	170925	623	171548
Patan	120663	1079	121742

NCDEX Castor FED Wise Stock Position (Qty in MT) on May 25, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-15	-	2264	19282	19377	40923
5-Jul-15	129	17639	129144	77007	223919
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	-	312	897	1289	2498
Total	833	31695	182837	126605	341970

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		1-Jun-15	30-May-15	
Rajasthan	Sumerpur	3825	3800	25
	Jodhpur	3800	3700	100
Gujarat	Ahmedabad	NR	NR	-
	Halvad	3900	3900	Unch
	Rajkot	3780	3755	25
	Gondal	3855	3905	-50
	Patan	3950	3950	Unch
	Harij	3960	3925	35
	Mehsana	3925	3925	Unch
	Kadi	Closed	4025	-
	Deesa	3925	3900	25
	Bhabar	3940	3925	15
	Sabarkatha	3975	3975	Unch

	Gandhi Nagar	4000	3960	40
	Junagadh	3830	3835	-5
	Dhrol	NR	3635	-

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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