

Castor Domestic Fundamentals:

- **Cash market continued to trade firm on Wednesday on the back** of short supply of seed against strong demand. Market participants say that demand may decrease if prices continue to move up. Inner tone remains strong and sellers are unwilling to sell even at increased seed price. Correction at present level is expected.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes increased considerably** by \$40 per tonne in last one week. It has moved up from \$1240 to \$1280 per tonne. It is 3.23 percent higher from last week. It was ruling at \$1200 per tonne in April 2015. Castor FOB Kandla price in May 2014 was ruling at \$1383, lower by 7.45 percent from the prevailing market quote. More upward revision is likely in the weeks ahead.
- **Castor meal (Bulk) (Ex-Kandla) is being quoted at Rs 7100 per tonne**. It has increased by Rs 400 in last one week. It is almost 21.12 percent higher than the price (Rs 5848 per tonne) prevailing in May 2014. Quotes may go up further due to higher seed price.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **Castor meal export during 25 to 30 may, 2015** was registered at 850.4 tonne at average FOB quote of \$118 per tonne. Major buyer was Taiwan. Meal has been shipped from Mundra port.
- **Castor oil in Rotterdam increased from \$1434 to \$1574 per tonne in last one week** and may trade up in the weeks ahead.
- **Buyers like China, EU and US are active in the market and may start new deals from mid June.**

Domestic market Outlook: Market is likely to trade steady to weak.

NCDEX Castor Futures							(price taken on 5pm)		
Date: 03.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-69	4098	4100	4008	4020	40010	-8320	68960	-4375
July-15	-59	4287	4294	4212	4218	62260	13275	185710	15675
Aug-15	-68	4367	4384	4305	4305	9310	3210	38630	5180

Spread	15-June	15-July	15-Aug
Spot DEESA			
15-Jun	5		
15-Jul		198	
15-Aug			81

NCDEX Warehouse Stocks (in MT):- as on June 2, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1016	151	1167
Deesa	31815	974	32789
Kadi	171186	926	172112
Patan	121116	2155	123271

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 1, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-15	-	2254	7728	13860	23842
5-Jul-15	50	16839	126308	74208	217405
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	232	1017	3465	3905	8619
Total	986	31590	171015	120905	324496

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		3-Jun-15	2-Jun-15	
Rajasthan	Sumerpur	3925	3850	75
	Jodhpur	3900	3800	100
Gujarat	Ahmedabad	NR	NR	-
	Halvad	3900	3900	Unch
	Rajkot	3900	3890	10
	Gondal	3955	3880	75
	Patan	4025	4000	25
	Harij	4050	4015	35
	Mehsana	4000	3950	50
	Kadi	4055	4040	15
	Deesa	4025	Closed	-
	Bhabar	4025	Closed	-
	Sabarkatha	4035	4000	35

	Gandhi Nagar	4035	4025	10
	Junagadh	4020	3900	120
	Dhrol	3850	3820	30

Arrivals in major market:

Center	Market	Fig. in Quintal		Change
		3-Jun-15	2-Jun-15	
Rajasthan	Sumerpur	400	1200	-800
	Jodhpur	80	80	Unch
Gujarat	Halvad	450	525	-75
	Rajkot	678	456	222
	Gondal	450	380	70
	Patan	4500	4875	-375
	Harij	1050	975	75
	Mehsana	720	800	-80
	Kadi	3940	3360	580
	Deesa	1200	Closed	-
	Bhabar	2400	Closed	-
	Sabarkatha	450	600	-150
	Gandhi Nagar	750	675	75
	Junagadh	120	105	15
	Dhrol	6	17	-11
	Other Gujarat	NR	NR	-
Total Arrivals/Above Markets		16714	14048	2666

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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