

Castor Domestic Fundamentals:

- **Cash market traded down on Thursday.** Market participants say that demand may decrease if prices continue to move up. Inner tone remains strong and sellers are unwilling to sell even at increased seed price. Correction at present level is expected.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes increased considerably** by \$40 per tonne in last one week. It has moved up from \$1240 to \$1280 per tonne. It is 3.23 percent higher from last week. It was ruling at \$1200 per tonne in April 2015. Castor FOB Kandla price in May 2014 was ruling at \$1383, lower by 7.45 percent from the prevailing market quote. More upward revision is likely in the weeks ahead.
- **Castor meal (Bulk) (Ex-Kandla) is being quoted at Rs 7100 per tonne**. It has increased by Rs 400 in last one week. It is almost 21.12 percent higher than the price (Rs 5848 per tonne) prevailing in May 2014. Quotes may go up further due to higher seed price.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production of foodgrains for 2014-15 on 13.05 2015.** It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **Castor meal export during 25 to 30 may, 2015** was registered at 850.4 tonne at average FOB quote of \$118 per tonne. Major buyer was Taiwan. Meal has been shipped from Mundra port.
- **Castor oil in Rotterdam increased from \$1434 to \$1574 per tonne in last one week** and may trade up in the weeks ahead.
- **Buyers like China, EU and US are active in the market and may start new deals from mid June.**

Domestic market Outlook: Market is likely to trade steady to weak.

NCDEX Castor Futures						(price taken on 5pm)			
Date: 03.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-								
	10.00	4025.00	4062.00	4003.00	4015.00	32590	-7420	68530	-430
July-15	-								
	32.00	4220.00	4235.00	4178.00	4190.00	56620	-5640	189310	3600
Aug-15	-								
	37.00	4310.00	4324.00	4265.00	4274.00	5120	-4190	38800	170

Spread	15-June	15-July	15-Aug
Spot DEESA			
15-Jun	15		
15-Jul		175	

15-Aug			84
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NCDEX Warehouse Stocks (in MT):- as on June 2, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1107	60	1167
Deesa	32389	571	32960
Kadi	171478	565	172043
Patan	121274	1438	122712

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 1, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-15	-	2254	7728	13860	23842
5-Jul-15	50	16839	126308	74208	217405
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	232	1017	3465	3905	8619
Total	986	31590	171015	120905	324496

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		4-Jun-15	3-Jun-15	
Rajasthan	Sumerpur	3900	3925	-25
	Jodhpur	NR	3900	-
Gujarat	Ahmedabad	NR	NR	-
	Halvad	3880	3900	-20
	Rajkot	3915	3900	15
	Gondal	3930	3955	-25
	Patan	3975	4025	-50
	Harij	4000	4050	-50
	Mehsana	3975	4000	-25
	Kadi	4010	4055	-45
	Deesa	4000	4025	-25
	Bhabar	3975	4025	-50
	Sabarkatha	4025	4035	-10

	Gandhi Nagar	4025	4035	-10
	Junagadh	3945	4020	-75
	Dhrol	NR	3850	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-Jun-15	3-Jun-15	
Rajasthan	Sumerpur	400	400	Unch
	Jodhpur	NR	80	-
Gujarat	Halvad	525	450	75
	Rajkot	650	678	-28
	Gondal	422	450	-28
	Patan	4500	4500	Unch
	Harij	1350	1050	300
	Mehsana	800	720	80
	Kadi	4400	3940	460
	Deesa	2000	1200	800
	Bhabar	3000	2400	600
	Sabarkatha	375	450	-75
	Gandhi Nagar	975	750	225
	Junagadh	250	120	130
	Dhrol	NR	6	-
	Other Gujarat	NR	NR	-
Total Arrivals/Above Markets		19247	16714	2533

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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