

Castor Domestic Fundamentals:

- **Castor seed market could not sustain its uptrend as expected in** the beginning of the week. Buyers for oil stayed away from market as seed price continued to move up. Bears operators sensing the short term emerging scenario short their position and market decreased unexpectedly in the mid of the week.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes increased considerably** by \$40 per tonne in last one week. It has moved up from \$1240 to \$1280 per tonne. It is 3.23 percent higher from last week. It was ruling at \$1200 per tonne in April 2015. Castor FOB Kandla price in May 2014 was ruling at \$1383, lower by 7.45 percent from the prevailing market quote. More upward revision is likely in the weeks ahead. Fresh trade has been struck at \$1230 per Tonne. However, quantity is unspecified.
- **Castor meal (Bulk) (Ex-Kandla) is being quoted at Rs 7100 per tonne**. It has increased by Rs 400 in last one week. It is almost 21.12 percent higher than the price (Rs 5848 per tonne) prevailing in May 2014. Quotes may go up further due to higher seed price.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **Castor meal export during 25 to 30 may, 2015** was registered at 850.4 tonne at average FOB quote of \$118 per tonne. Major buyer was Taiwan. Meal has been shipped from Mundra port.
- **Castor oil in Rotterdam increased from \$1434 to \$1574 per tonne in last one week** and may trade up in the weeks ahead.
- **Buyers like China, EU and US are active in the market and may start new deals from mid June.**

Domestic market Outlook: Market is likely to trade steady to weak.

NCDEX Castor Futures						(price taken on 5pm)			
Date: 05.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-66	4016	4023	3880	3950	48320	8320	67580	-1375
July-15	-105	4146	4194	4051	4080	105100	63275	180680	15675
Aug-15	-110	4275	4282	4147	4172	20330	17230	42610	-5180

Spread	15-June	15-July	15-Aug
Spot DEESA			
15-Jun	1		
15-Jul		130	
15-Aug			92

NCDEX Warehouse Stocks (in MT):- as on June 5, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1107	81	1188
Deesa	32146	731	32877
Kadi	171760	816	172576
Patan	122707	1660	124367

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 1, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-15	-	2254	7728	13860	23842
5-Jul-15	50	16839	126308	74208	217405
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	232	1017	3465	3905	8619
Total	986	31590	171015	120905	324496

Castor Seed Prices at Key Spot Markets:

Center	Market	Fig. in Quintal		Change
		6-Jun-15	5-Jun-15	
Rajasthan	Sumerpur	320	400	-80
	Jodhpur	NR	166	-
Gujarat	Halvad	525	525	Unch
	Rajkot	456	678	-222
	Gondal	427	185	242
	Patan	4875	4875	Unch
	Harij	1125	1200	-75
	Mehsana	800	800	Unch
	Kadi	2400	2880	-480
	Deesa	1600	1600	Unch
	Bhabar	Closed	3375	-
	Sabarkatha	300	375	-75
	Gandhi Nagar	600	750	-150
	Junagadh	200	180	20

	Dhrol	14	NR	-
	Ahm(Sanand)	46678	25	46653
Total Arrivals/Above Markets		60320	18014	42306

Arrivals in major markest:

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	Junagadh	200	180	20
	Dhrol	14	NR	-
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Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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