

### Castor Domestic Fundamentals:

- **Castor seed markets could not sustain its uptrend last week as** oil buyers from overseas markets stayed away and preferred to wait for downward correction in the market. Major stake holders short their position in futures, taking clue from lower monsoon rainfall this year. Lower rainfall is considered favorable for castor seed planting and its overall growth. All these developments weighed on castor market fundamentals.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes increased considerably** by \$25 per tonne in last one week. It has moved up from \$1280 to \$1305 per tonne upto last Friday. It is lower by 10.73 percent from June ,2014 quote. It was ruling \$1205 per tonne in the beginning of May, 2015. This week FoB quote is bound to decrease as seed prices have decreased considerably in all major markets.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production of** foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **Castor meal export during 25 to 30 may,2015 was** registered at 850.4 tonne at average FOB quote of \$118 per tonne. Major buyer was Taiwan. Meal has been shipped from Mundra port.
- **Castor oil in Rotterdam increased from \$1434 to \$1574 per tonne in last** one week and may trade up in the weeks ahead.
- **Buyers like China,EU and US are active in the market and may** start new deals from mid June.

**Domestic market Outlook: Market is likely to trade steady to weak.**

NCDEX Castor Futures							(price taken on 5pm)		
Date: 08.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-96	3944	3944	3840	3859	48490	190	49590	-19375
July-15	-75	4068	4074	3991	4017	83530	-22210	199080	-19675
Aug-15	-78	4151	4159	4080	4100	7770	-12230	43170	5180

Spread	15-June	15-July	15-Aug
Spot DEESA			
15-Jun	9		
15-Jul		58	
15-Aug			83

NCDEX Warehouse Stocks (in MT):- as on June 6, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1107	91	1259
Deesa	30552	40	30592
Kadi	164736	494	165230
Patan	108362	734	109096

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 1, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jun-15	-	2254	7728	13860	23842
5-Jul-15	50	16839	126308	74208	217405
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	232	1017	3465	3905	8619
Total	986	31590	171015	120905	324496

## Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		8-Jun-15	6-Jun-15	
Rajasthan	Sumerpur	3750	3800	-50
	Jodhpur	3650	NR	-
Gujarat	Ahmedabad	3880	3900	-20
	Halvad	3800	3850	-50
	Rajkot	3900	3900	Unch
	Gondal	3850	3855	-5
	Patan	3875	3925	-50
	Harij	3860	3900	-40
	Mehsana	3875	3875	Unch
	Kadi	Closed	3950	-
	Deesa	3850	3900	-50
	Bhabar	3845	Closed	-
	Sabarkatha	3925	3925	Unch
	Gandhi Nagar	3950	3960	-10
	Junagadh	3845	3850	-5

	Dhrol	NR	3805	-
--	-------	----	------	---

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Jun-15	6-Jun-15	
Rajasthan	Sumerpur	400	320	80
	Jodhpur	NA	NR	-
Gujarat	Halvad	600	525	75
	Rajkot	450	456	-6
	Gondal	367	427	-60
	Patan	4500	4875	-375
	Harij	900	1125	-225
	Mehsana	480	800	-320
	Kadi	Closed	2400	-
	Deesa	1600	1600	Unch
	Bhabar	3375	Closed	-
	Sabarkatha	525	300	225
	Gandhi Nagar	900	600	300
	Junagadh	232	200	32
	Dhrol	NR	14	-
	Other Gujarat	3929	46678	-42749
Total Arrivals/Above Markets		18258	60320	-42062

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.