

Castor Domestic Fundamentals:

- **Castor seed market posted smart gains on Tuesday after** continuous decline from last two – three days in futures. Cash market too followed the same trend taking clue from futures. Actually some big players are active and trying to pull and drag market in their own favour. Cash and futures markets are likely to trade up in the short term. Fundamental remains same and we expect actual firmness in the second half.
- **Futures may cross 4000 mark once again. Market viewers say that** stake holders have taken position in forward months dragging market down unexpectedly. After recovery one more downward correction is expected before June settlement.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes increased considerably** by \$25 per tonne in last one week. It has moved up from \$1280 to \$1305 per tonne upto last Friday. It is lower by 10.73 percent from June ,2014 quote. It was ruling \$1205 per tonne in the beginning of May, 2015. This week FoB quote is bound to decrease as seed prices have decreased considerably in all major markets.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **Castor meal export during 25 to 30 may,2015 was** registered at 850.4 tonne at average FOB quote of \$118 per tonne. Major buyer was Taiwan. Meal has been shipped from Mundra port.
- **Castor oil in Rotterdam increased from \$1434 to \$1574 per tonne in last** one week and may trade up in the weeks ahead.
- **Buyers like China,EU and US are active in the market and may** start new deals from mid June.

Domestic market Outlook: Market is likely to trade steady to form.

NCDEX Castor Futures							(price taken on 5pm)		
Date: 10.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	61	3863	3924	3853	3920	26930	-24190	51890	2375
July-15	62	4015	4083	3999	4076	27100	-26340	197080	-1675
Aug-15	65	4107	4172	4087	4167	7270	-530	44930	1180

Spread	15-June	15-July	15-Aug
Spot DEESA			
15-Jun	95		
15-Jul		154	
15-Aug			96

NCDEX Warehouse Stocks (in MT):- as on June 8, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1168	131	1299
Deesa	30572	81	30653
Kadi	164907	1089	165996
Patan	108441	2197	110638

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 8, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	16459	126308	71314	214131
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	414	2633	5085	8195	16327
Total	1168	30572	164907	108441	305088

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		9-Jun-15	8-Jun-15	
Rajasthan	Sumerpur	3750	3750	Unch
	Jodhpur	3750	3650	100
Gujarat	Ahmedabad	3835	3880	-45
	Halvad	3850	3800	50
	Rajkot	3780	3900	-120
	Gondal	3855	3850	5
	Patan	3825	3875	-50
	Harij	3860	3860	Unch
	Mehsana	3825	3875	-50
	Kadi	3930	Closed	-
	Deesa	3825	3850	-25
	Bhabar	3880	3845	35
	Sabarkatha	3850	3925	-75
	Gandhi Nagar	3925	3950	-25
	Junagadh	3820	3845	-25
	Dhrol	3700	NR	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Jun-15	8-Jun-15	
Rajasthan	Sumerpur	400	400	Unch
	Jodhpur	NA	NA	-
Gujarat	Halvad	450	600	-150
	Rajkot	260	450	-190
	Gondal	124	367	-243
	Patan	4875	4500	375
	Harij	1125	900	225
	Mehsana	800	480	320
	Kadi	1480	Closed	-
	Deesa	1600	1600	Unch
	Bhabar	2168	3375	-1208
	Sabarkatha	375	525	-150
	Gandhi Nagar	638	900	-263
	Junagadh	217	232	-15
	Dhrol	8	NR	-
	Other Gujarat	6119	3929	2190
Total Arrivals/Above Markets		20638	18258	2380

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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