

### Castor Domestic Fundamentals:

- **Castor seed market may increase once again despite slide** seen in last two days. Cash market too followed the same trend taking clue from futures. Actually some big players are active and trying to pull and drag market in their own favour. Cash and futures markets are likely to trade up in the short term. Fundamental remains same and we expect actual firmness in the second half.
- **Castor meal export was registered at 9185.19 tonne in the first week** of June at an Ave FOB price of \$123 per T. The highest and lowest quotes were seen in \$196 and \$101.98 per T. Export volume has decreased from last week.
- **Futures may cross 4000 mark once again. Market viewers say that** stake holders have taken position in forward months dragging market down unexpectedly. After recovery one more downward correction is expected before June settlement.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes increased considerably** by \$25 per tonne in last one week. It has moved up from \$1280 to \$1305 per tonne upto last Friday. It is lower by 10.73 percent from June ,2014 quote. It was ruling \$1205 per tonne in the beginning of May, 2015.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **Castor meal export during 25 to 30 may, 2015** was registered at 850.4 tonne at average FOB quote of \$118 per tonne. Major buyer was Taiwan. Meal has been shipped from Mundra port.
- **Castor oil in Rotterdam increased from \$1434 to \$1574 per tonne in last one week** and may trade up in the weeks ahead.
- **Buyers like China, EU and US are active in the market and may start new deals** from mid June.
- **Domestic market Outlook: Market is likely to trade steady to form.**

NCDEX Castor Futures							(price taken on 5pm)		
Date: 10.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	12	3942	3950	3908	3930	26930	-24190	51890	2375
July-15	3	4079	4109	4066	4078	27100	-26340	197080	-1675
Aug-15	2	4174	4199	4158	4159	7270	-530	44930	1180

Spread	15-June	15-July	15-Aug
Spot DEESA			
15-Jun	30		
15-Jul		178	
15-Aug			78

NCDEX Warehouse Stocks (in MT):- as on June 9, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1168	172	1340
Deesa	30633	101	30734
Kadi	165280	1271	166551
Patan	108472	2730	111202

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 8, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	16459	126308	71314	214131
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	414	2633	5085	8195	16327
Total	1168	30572	164907	108441	305088

### Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		10-Jun-15	9-Jun-15	
Rajasthan	Sumerpur	3775	3750	25
	Jodhpur	3750	3750	Unch
Gujarat	Ahmedabad	3880	3835	45
	Halvad	3800	3850	-50
	Rajkot	3825	3780	45
	Gondal	3855	3855	Unch
	Patan	3900	3825	75
	Harij	3925	3860	65
	Mehsana	3850	3825	25
	Kadi	3975	3930	45
	Deesa	3900	3825	75
	Bhabar	3950	3880	70
	Sabarkatha	3910	3850	60
	Gandhi Nagar	3950	3925	25
	Junagadh	3855	3820	35

	Dhrol	NR	3700	-
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### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		10-Jun-15	9-Jun-15	
Rajasthan	Sumerpur	400	400	Unch
	Jodhpur	NA	NA	-
Gujarat	Halvad	150	450	-300
	Rajkot	240	260	-20
	Gondal	252	124	128
	Patan	4500	4875	-375
	Harij	975	1125	-150
	Mehsana	800	800	Unch
	Kadi	1760	1480	280
	Deesa	1600	1600	Unch
	Bhabar	3375	2168	1208
	Sabarkatha	375	375	Unch
	Gandhi Nagar	675	638	38
	Junagadh	62	217	-155
	Dhrol	NR	8	-
	Other Gujarat	10764	6119	4645
Total Arrivals/Above Markets		25928	20638	5290

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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