

### Castor Domestic Fundamentals:

- **Castor seed market may recover soon as buyers return** to buy seed at lower level. Sellers have restricted selling. Cash market too followed the same trend taking clue from futures. Actually some big players are active and trying to pull and drag market in their own favour. Cash and futures markets are likely to trade up in the short term. Fundamental remains same and we expect actual firmness in the second half.
- **Castor meal export was registered at 9185.19 tonne in the first week** of June at an Ave FOB price of \$123 per T. The highest and lowest quotes were seen in \$196 and \$101.98 per T. Export volume has decreased from last week.
- **Futures may cross 4000 mark once again. Market viewers say that** stake holders have taken position in forward months dragging market down unexpectedly. After recovery one more downward correction is expected before June settlement.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes increased considerably** by \$25 per tonne in last one week. It has moved up from \$1280 to \$1305 per tonne upto last Friday. It is lower by 10.73 percent from June ,2014 quote. It was ruling \$1205 per tonne in the beginning of May, 2015.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **Castor meal export during 25 to 30 may,2015** was registered at 850.4 tonne at average FOB quote of \$118 per tonne. Major buyer was Taiwan. Meal has been shipped from Mundra port.
- **Castor oil in Rotterdam increased from \$1434 to \$1574 per tonne in last one week** and may trade up in the weeks ahead.
- **Buyers like China,EU and US are active in the market and may** start new deals from mid June.
- **Domestic market Outlook: Market is likely to trade steady to form.**

NCDEX Castor Futures							(price taken on 5pm)		
Date: 11.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	12	3942	3950	3908	3930	26930	-24190	51890	2375
July-15	3	4079	4109	4066	4078	27100	-26340	197080	-1675
Aug-15	2	4174	4199	4158	4159	7270	-530	44930	1180

Spread	15-June	15-July	15-Aug
<b>Spot DEESA</b>			
<b>15-Jun</b>	30		
<b>15-Jul</b>		178	
<b>15-Aug</b>			78

NCDEX Warehouse Stocks (in MT):- as on June 10, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1168	161	1329
Deesa	30734	20	30754
Kadi	165552	1373	166925
Patan	109875	1601	111476

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 8, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	16459	126308	71314	214131
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	414	2633	5085	8195	16327
Total	1168	30572	164907	108441	305088

### Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		11-Jun-15	10-Jun-15	
Rajasthan	Sumerpur	3750	3775	-25
	Jodhpur	3700	3750	-50
Gujarat	Ahmedabad	3875	3880	-5
	Halvad	3800	3800	Unch
	Rajkot	3850	3825	25
	Gondal	3830	3855	-25
	Patan	3925	3900	25
	Harij	3925	3925	Unch
	Mehsana	3900	3850	50
	Kadi	3965	3975	-10
	Deesa	3850	3900	-50
	Bhabar	3910	3950	-40
	Sabarkatha	3940	3910	30
	Gandhi Nagar	3950	3950	Unch
	Junagadh	3850	3855	-5
	Dhrol	NR	NR	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		11-Jun-15	10-Jun-15	
Rajasthan	Sumerpur	400	400	Unch
	Jodhpur	320	NA	-
Gujarat	Halvad	150	150	Unch
	Rajkot	210	240	-30
	Gondal	160	252	-92
	Patan	4500	4500	Unch
	Harij	975	975	Unch
	Mehsana	800	800	Unch
	Kadi	1760	1760	Unch
	Deesa	1200	1600	-400
	Bhabar	3000	3375	-375
	Sabarkatha	375	375	Unch
	Gandhi Nagar	450	675	-225
	Junagadh	120	62	58
	Dhrol	NR	NR	-
	Other Gujarat	12700	10764	1936
Total Arrivals/Above Markets		27120	25928	1192

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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