

### Castor Domestic Fundamentals:

- **Castor seed market may recover soon as buyers return** to buy seed at lower level. Sellers have restricted selling. Cash market too followed the same trend taking clue from futures. Actually some big players are active and trying to pull and drag market in their own favour. Cash and futures markets are likely to trade up in the short term. Fundamental remains same and we expect actual firmness in the second half.
- **Castor meal export was registered at 9185.19 tonne in the first week** of June at an Ave FOB price of \$123 per T. The highest and lowest quotes were seen in \$196 and \$101.98 per T. Export volume has decreased from last week.
- **Futures may cross 4000 mark once again. Market viewers say that** stake holders have taken position in forward months dragging market down unexpectedly. After recovery one more downward correction is expected before June settlement.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes increased considerably** by \$25 per tonne in last one week. It has moved up from \$1280 to \$1305 per tonne upto last Friday. It is lower by 10.73 percent from June ,2014 quote. It was ruling \$1205 per tonne in the beginning of May, 2015.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **Castor meal export during 25 to 30 may,2015** was registered at 850.4 tonne at average FOB quote of \$118 per tonne. Major buyer was Taiwan. Meal has been shipped from Mundra port.
- **Castor oil in Rotterdam increased from \$1434 to \$1574 per tonne in last one week** and may trade up in the weeks ahead.
- **Buyers like China,EU and US are active in the market and may** start new deals from mid June.
- **Domestic market Outlook: Market is likely to trade steady to form.**

NCDEX Castor Futures							(price taken on 5pm)		
Date: 12.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	47	3992	4062	3990	4047	3810	-24190	15045	2375
July-15	30	4156	4195	4136	4184	58890	-26340	212010	-1675
Aug-15	31	4248	4290	4234	4283	8690	-530	51060	1180

Spread	15-June	15-July	15-Aug
<b>Spot DEESA</b>			
<b>15-Jun</b>	140		
<b>15-Jul</b>		137	
<b>15-Aug</b>			99

NCDEX Warehouse Stocks (in MT):- as on June 11, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1329	0	1329
Deesa	29354	20	29374
Kadi	165048	978	166026
Patan	106333	1307	107640

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 8, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	16459	126308	71314	214131
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	414	2633	5085	8195	16327
Total	1168	30572	164907	108441	305088

### Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		12-Jun-15	11-Jun-15	
Rajasthan	Sumerpur	3825	3750	75
	Jodhpur	NR	3700	-
Gujarat	Ahmedabad	4005	3875	130
	Halvad	3800	3800	Unch
	Rajkot	3875	3850	25
	Gondal	3905	3830	75
	Patan	3950	3925	25
	Harij	3975	3925	50
	Mehsana	3925	3900	25
	Kadi	4015	3965	50
	Deesa	3950	3850	100
	Bhabar	3975	3910	65
	Sabarkatha	3975	3940	35
	Gandhi Nagar	4000	3950	50
	Junagadh	3890	3850	40
	Dhrol	3540	NR	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		12-Jun-15	11-Jun-15	
Rajasthan	Sumerpur	120	400	-280
	Jodhpur	NR	320	-
Gujarat	Halvad	225	150	75
	Rajkot	335	210	125
	Gondal	212	160	52
	Patan	4875	4500	375
	Harij	1050	975	75
	Mehsana	640	800	-160
	Kadi	2560	1760	800
	Deesa	1600	1200	400
	Bhabar	3375	3000	375
	Sabarkatha	450	375	75
	Gandhi Nagar	600	450	150
	Junagadh	138	120	18
	Dhrol	1	NR	-
	Other Gujarat	15261	12700	2561
Total Arrivals/Above Markets		31442	27120	4322

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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