

Castor Domestic Fundamentals:

- **Castor cash market traded mixed on Saturday. It may recover soon as buyers return** to buy seed at lower level. Sellers have restricted selling. Cash market too followed the same trend taking clue from futures. Actually some big players are active and trying to pull and drag market in their own favour. Cash and futures markets are likely to trade up in the short term. Fundamental remains same and we expect actual firmness in the second half.
- **Castor meal export was registered at 9185.19 tonne in the first week** of June at an Ave FOB price of \$123 per T. The highest and lowest quotes were seen in \$196 and \$101.98 per T. Export volume has decreased from last week.
- **Futures may cross 4000 mark once again. Market viewers say that** stake holders have taken position in forward months dragging market down unexpectedly. After recovery one more downward correction is expected before June settlement.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes increased considerably** by \$25 per tonne in last one week. It has moved up from \$1280 to \$1305 per tonne upto last Friday. It is lower by 10.73 percent from June ,2014 quote. It was ruling \$1205 per tonne in the beginning of May, 2015.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **Castor meal export during 25 to 30 may,2015 was** registered at 850.4 tonne at average FOB quote of \$118 per tonne. Major buyer was Taiwan. Meal has been shipped from Mundra port.
- **Castor oil in Rotterdam increased from \$1434 to \$1574 per tonne in last** one week and may trade up in the weeks ahead.
- **Buyers like China,EU and US are active in the market and may** start new deals from mid June.
- **Domestic market Outlook: Market is likely to trade steady to form.**

NCDEX Castor Futures							(price taken on 5pm)		
Date: 13.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-	-	-	-	-	-	-	-	-
July-15	-	-	-	-	-	-	-	-	-
Aug-15	-	-	-	-	-	-	-	-	-

Spread	15-June	15-July	15-Aug
Spot DEESA			
15-Jun	-		
15-Jul		-	
15-Aug			-

NCDEX Warehouse Stocks (in MT):- as on June 12, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1329	0	1329
Deesa	29174	433	29607
Kadi	162051	836	162887
Patan	106463	922	107385

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 8, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	16459	126308	71314	214131
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	414	2633	5085	8195	16327
Total	1168	30572	164907	108441	305088

Commodity Center	Market	Price (Rs/ Quintal)		Change
		13-Jun-15	12-Jun-15	
Rajasthan	Sumerpur	3825	3825	Unch
	Jodhpur	NA	NR	-
Gujarat	Ahmedabad	3945	4005	-60
	Halvad	3850	3800	50
	Rajkot	3890	3875	15
	Gondal	3880	3905	-25
	Patan	3950	3950	Unch
	Harij	3960	3975	-15
	Mehsana	3950	3925	25
	Kadi	4015	4015	Unch
	Deesa	3950	3950	Unch
	Bhabar	3955	3975	-20
	Sabarkatha	3975	3975	Unch
	Gandhi Nagar	3975	4000	-25
	Junagadh	3935	3890	45
	Dhrol	NA	3540	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		13-Jun-15	12-Jun-15	
Rajasthan	Sumerpur	400	120	280
	Jodhpur	NA	NR	-
Gujarat	Halvad	300	225	75
	Rajkot	310	335	-25
	Gondal	343	212	131
	Patan	4500	4875	-375
	Harij	1050	1050	Unch
	Mehsana	880	640	240
	Kadi	4240	2560	1680
	Deesa	1760	1600	160
	Bhabar	3750	3375	375
	Sabarkatha	225	450	-225
	Gandhi Nagar	487.5	600	-112.5
	Junagadh	152	138	14
	Dhrol	NA	1	-
	Other Gujarat	17518	15261	2257
Total Arrivals/Above Markets		35915	31442	4473

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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