

Castor Domestic Fundamentals:

- **Castor seed market may recover soon as buyers return** to buy seed at lower level. Sellers have restricted selling. Cash market too followed the same trend taking clue from futures. Actually some big players are active and trying to pull and drag market in their own favour. Cash and futures markets are likely to trade up in the short term. Fundamental remains same and we expect actual firmness in the second half.
- **Castor meal export was registered at 9185.19 tonne in the first week** of June at an Ave FOB price of \$123 per T. The highest and lowest quotes were seen in \$196 and \$101.98 per T. Export volume has decreased from last week.
- **Futures may cross 4000 mark once again. Market viewers say that** stake holders have taken position in forward months dragging market down unexpectedly. After recovery one more downward correction is expected before June settlement.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes increased considerably** by \$25 per tonne in last one week. It has moved up from \$1280 to \$1305 per tonne upto last Friday. It is lower by 10.73 percent from June ,2014 quote. It was ruling \$1205 per tonne in the beginning of May, 2015.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **Castor meal export during 25 to 30 may,2015** was registered at 850.4 tonne at average FOB quote of \$118 per tonne. Major buyer was Taiwan. Meal has been shipped from Mundra port.
- **Castor oil in Rotterdam increased from \$1434 to \$1574 per tonne in last one week** and may trade up in the weeks ahead.
- **Buyers like China,EU and US are active in the market and may** start new deals from mid June.
- **Domestic market Outlook: Market is likely to trade firm.**

NCDEX Castor Futures							(price taken on 5pm)		
Date: 15.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	47	3992	4062	3990	4047	3810	-24190	15045	2375
July-15	30	4156	4195	4136	4184	58890	-26340	212010	-1675
Aug-15	31	4248	4290	4234	4283	8690	-530	51060	1180

Spread	15-June	15-July	15-Aug
Spot DEESA			
15-Jun	140		
15-Jul		137	
15-Aug			99

NCDEX Warehouse Stocks (in MT):- as on June 13, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1329	10	1339
Deesa	29596	10	29606
Kadi	155615	1209	156824
Patan	104889	927	105816

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 8, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	16459	126308	71314	214131
5-Aug-15	121	2652	10506	7095	20374
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	414	2633	5085	8195	16327
Total	1168	30572	164907	108441	305088

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		15-Jun-15	14-Jun-15	
Rajasthan	Sumerpur	3750	3825	-75
	Jodhpur	NR	NA	-
Gujarat	Ahmedabad	3910	3945	-35
	Halvad	3800	3850	-50
	Rajkot	3835	3890	-55
	Gondal	3855	3880	-25
	Patan	3900	3950	-50
	Harij	3925	3960	-35
	Mehsana	3925	3950	-25
	Kadi	Closed	4015	-
	Deesa	3900	3950	-50
	Bhabar	3920	3955	-35
	Sabarkatha	4000	3975	25
	Gandhi Nagar	3950	3975	-25
	Junagadh	NR	3935	-
	Dhrol	NR	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		15-Jun-15	14-Jun-15	
Rajasthan	Sumerpur	400	400	Unch
	Jodhpur	NR	NA	-
Gujarat	Halvad	375	300	75
	Rajkot	450	310	140
	Gondal	151	343	-192
	Patan	4875	4500	375
	Harij	900	1050	-150
	Mehsana	640	880	-240
	Kadi	Closed	4240	-
	Deesa	1600	1760	-160
	Bhabar	3000	3750	-750
	Sabarkatha	225	225	Unch
	Gandhi Nagar	1050	487.5	562.5
	Junagadh	NR	152	-
	Dhrol	NR	NA	-
	Other Gujarat	13256	17518	-4261
Total Arrivals/Above Markets		26922	35915	-8993

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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