

Castor Domestic Fundamentals:

- **Castor cash market trades firm on Wednesday.** Recovery in market may continue as buyers return to buy seed at lower level. Sellers have restricted selling. Cash market too followed the same trend taking clue from futures. Actually some big players are active and trying to pull and drag market in their own favour. Cash and futures markets are likely to trade up in the short term. Fundamental remains same and we expect actual firmness in the second half.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes decreased considerably** by \$15 per tonne in last one week. It has moved down from \$1305 to \$1290 per tonne. It is almost 8 percent lower from last week. It was ruling at \$1445 per tonne in June 2014. Castor FOB Kandla price in May 2015 was ruling at \$1200.
- **Castor meal export was registered at 9185.19 tonne in the first week** of June at an Ave FOB price of \$123 per T. The highest and lowest quotes were seen in \$196 and \$101.98 per T. Export volume has decreased from last week.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **Castor meal export during 25 to 30 may, 2015** was registered at 850.4 tonne at average FOB quote of \$118 per tonne. Major buyer was Taiwan. Meal has been shipped from Mundra port.
- **Castor oil in Rotterdam increased from \$1434 to \$1574 per tonne in last** one week and may trade up in the weeks ahead.
- **Buyers like China, EU and US are active in the market and may** start new deals from mid June.
- **Domestic market Outlook: Market is likely to trade weak.**

NCDEX Castor Futures							(price taken on 5pm)		
Date: 17.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-8	3958	3976	3938	3938	2320	-4190	5520	-9375
July-15	-3	4070	4107	4060	4065	45190	-10340	207590	-6675
Aug-15	-4	4150	4192	4144	4149	7730	-530	60150	11180

NCDEX Warehouse Stocks (in MT):- as on June 16, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1339	0	1339
Deesa	29737	261	29998
Kadi	156723	747	157470
Patan	105977	735	106712

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 15, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	14767	114999	64592	194408
5-Aug-15	121	2652	10506	7055	20334
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	575	3349	7616	12322	23862
Total	1329	29596	156129	105806	292860

Commodity	Market	Price (Rs/ Quintal)		Change
Center		17-Jun-15	16-Jun-15	
Rajasthan	Sumerpur	3725	3725	Unch
	Jodhpur	3700	NR	-
Gujarat	Ahmedabad	3910	3900	10
	Halvad	3800	3800	Unch
	Rajkot	3790	3760	30
	Gondal	3805	3755	50
	Patan	3900	3900	Unch
	Harij	3900	3890	10
	Mehsana	3875	3850	25
	Kadi	3935	3935	Unch
	Deesa	3900	3925	-25
	Bhabar	3920	3900	20
	Sabarkatha	3925	3925	Unch
	Gandhi Nagar	3950	3925	25
	Junagadh	NA	NR	-
	Dhrol	3655	NR	-

Center	Market	Fig. in Quintal		Change
		17-Jun-15	16-Jun-15	
Rajasthan	Sumerpur	240	400	-160
	Jodhpur	40	NR	-
Gujarat	Halvad	375	375	Unch
	Rajkot	320	270	50
	Gondal	283	223	60
	Patan	5250	5250	Unch
	Harij	825	975	-150
	Mehsana	640	800	-160
	Kadi	2496	3360	-864
	Deesa	1600	1600	Unch
	Bhabar	3000	3375	-375
	Sabarkatha	450	375	75
	Gandhi Nagar	713	750	-37
	Junagadh	NA	NR	-
	Dhrol	NA	NR	-
	Ahm(Sanand)	800	10647	-9847
Total Arrivals/Above Markets		17032	28400	-11368

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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