

#### Castor Domestic Fundamentals:

- **Cash market could not sustain its uptrend and decreased** against normal expectation due to favourable condition for monsoon advancement. Good rainfall in Gujarat so far has increased better sowing prospect. More dip in cash market is expected in the near term.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes decreased considerably** by \$15 per tonne in last one week. It has moved down from \$1305 to \$1290 per tonne. It is almost 8 percent lower from last week. It was ruling at \$1445 per tonne in June 2014. Castor FOB Kandla price in May 2015 was ruling at \$1200.
- **Castor meal export was registered at 9185.19 tonne in the first week** of June at an Ave FOB price of \$123 per T. The highest and lowest quotes were seen in \$196 and \$101.98 per T. Export volume has decreased from last week.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

#### International Market Update:

- **Castor meal export during 25 to 30 may, 2015** was registered at 850.4 tonne at average FOB quote of \$118 per tonne. Major buyer was Taiwan. Meal has been shipped from Mundra port.
- **Castor oil in Rotterdam increased from \$1434 to \$1574 per tonne in last one week** and may trade up in the weeks ahead.
- **Buyers like China, EU and US are active in the market and may start new deals from mid June.**
- **Domestic market Outlook: Market is likely to trade weak.**

NCDEX Castor Futures						(price taken on 5pm)			
Date: 18.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	-79	3910	3931	3880	3883	1400	-990	3540	-1980
July-15	-18	4055	4072	4010	4055	50900	5100-	206680	675
Aug-15	-17	4145	4161	4098	4145	13750	1530	65150	5118

NCDEX Warehouse Stocks (in MT):- as on June 16, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1339	0	1339
Deesa	28355	262	28617
Kadi	147926	867	148793
Patan	102905	804	103709

### Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 15, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	14767	114999	64592	194408
5-Aug-15	121	2652	10506	7055	20334
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	575	3349	7616	12322	23862
<b>Total</b>	<b>1329</b>	<b>29596</b>	<b>156129</b>	<b>105806</b>	<b>292860</b>

Commodity	Market	Price (Rs/ Quintal)		Change
Center		18-Jun-15	17-Jun-15	
Rajasthan	Sumerpur	3700	3725	-25
	Jodhpur	3625	3700	-75
Gujarat	Ahmedabad	3830	3910	-80
	Halvad	3750	3800	-50
	Rajkot	3800	3790	10
	Gondal	3805	3805	Unch
	Patan	3900	3900	Unch
	Harij	3850	3900	-50
	Mehsana	3875	3875	Unch
	Kadi	3920	3935	-15
	Deesa	3875	3900	-25
	Bhabar	3880	3920	-40
	Sabarkatha	3925	3925	Unch
	Gandhi Nagar	3925	3950	-25
	Junagadh	3845	NA	-
	Dhrol	NA	3655	-

Center	Market	Fig. in Quintal		Change
		18-Jun-15	17-Jun-15	
Rajasthan	Sumerpur	400	240	160
	Jodhpur	40	40	Unch
Gujarat	Halvad	300	375	-75
	Rajkot	400	320	80
	Gondal	281	283	-2
	Patan	4875	5250	-375
	Harij	750	825	-75
	Mehsana	720	640	80
	Kadi	1600	2496	-896
	Deesa	1200	1600	-400
	Bhabar	2400	3000	-600
	Sabarkatha	413	450	-37
	Gandhi Nagar	563	713	-150
	Junagadh	133	NA	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	160	800	-640
Total Arrivals/Above Markets		14235	17032	-2797

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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