

Castor Domestic Fundamentals:

- **Cash seed markets treads mixed on Friday with weak tone likely to continue.** Good rainfall in Gujarat region and hope for better rainfall in the weeks ahead has boosted sowing prospects. Oil buyers remain side lined in weak market tone. Overall sentiment remains bearish.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes decreased considerably** by \$15 per tonne in last one week. It has moved down from \$1305 to \$1290 per tonne. It is almost 8 percent lower from last week. It was ruling at \$1445 per tonne in June 2014. Castor FOB Kandla price in May 2015 was ruling at \$1200.
- **Castor meal export was registered at 9185.19 tonne in the first week** of June at an Ave FOB price of \$123 per T. The highest and lowest quotes were seen in \$196 and \$101.98 per T. Export volume has decreased from last week.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **Castor meal export during 25 to 30 may, 2015** was registered at 850.4 tonne at average FOB quote of \$118 per tonne. Major buyer was Taiwan. Meal has been shipped from Mundra port.
- **Castor oil in Rotterdam increased from \$1434 to \$1574 per tonne in last one week** and may trade up in the weeks ahead.
- **Buyers like China, EU and US are active in the market and may start new deals from mid June.**
- **Domestic market Outlook: Market is likely to trade weak.**

NCDEX Castor Futures						(price taken on 5pm)			
Date: 19.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	8	3930	3930	3879	3900	1400	-990	3540	-1980
July-15	-3	4049	4090	4035	4050	50900	5100-	206680	675
Aug-15	-4	4150	4178	4126	4140	13750	1530	65150	5118

NCDEX Warehouse Stocks (in MT):- as on June 18, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1339	0	1339
Deesa	28566	120	28686
Kadi	148230	1100	149530
Patan	103267	644	103911

Castor Seed Prices at Key Spot Market

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 15, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	14767	114999	64592	194408
5-Aug-15	121	2652	10506	7055	20334
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	575	3349	7616	12322	23862
Total	1329	29596	156129	105806	292860

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		19-Jun-15	18-Jun-15	
Rajasthan	Sumerpur	3725	3700	25
	Jodhpur	3650	3625	25
Gujarat	Ahmedabad	3800	3830	-30
	Halvad	3750	3750	Unch
	Rajkot	3830	3800	30
	Gondal	3830	3805	25
	Patan	3875	3900	-25
	Harij	3875	3850	25
	Mehsana	3885	3875	10
	Kadi	3925	3920	5
	Deesa	3875	3875	Unch
	Bhabar	3890	3880	10
	Sabarkatha	3925	3925	Unch
	Gandhi Nagar	3925	3925	Unch
	Junagadh	3815	3845	-30
	Dhrol	3555	3610	-55

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		19-Jun-15	18-Jun-15	
Rajasthan	Sumerpur	400	400	Unch
	Jodhpur	80	40	40
Gujarat	Halvad	300	300	Unch

	Rajkot	210	400	-190
	Gondal	82	281	-199
	Patan	5250	4875	375
	Harij	750	750	Unch
	Mehsana	640	720	-80
	Kadi	1680	1600	80
	Deesa	1600	1200	400
	Bhabar	2250	2400	-150
	Sabarkatha	300	413	-113
	Gandhi Nagar	562.5	563	-0.5
	Junagadh	745	133	612
	Dhrol	2	23	-21
	Ahm(Sanand)	100	160	-60
Total Arrivals/Above Markets		14952	14258	694

Center	Market	Fig. in Quintal		Change
		18-Jun-15	17-Jun-15	
Rajasthan	Sumerpur	400	240	160
	Jodhpur	40	40	Unch
Gujarat	Halvad	300	375	-75
	Rajkot	400	320	80
	Gondal	281	283	-2
	Patan	4875	5250	-375
	Harij	750	825	-75
	Mehsana	720	640	80
	Kadi	1600	2496	-896
	Deesa	1200	1600	-400
	Bhabar	2400	3000	-600
	Sabarkatha	413	450	-37
	Gandhi Nagar	563	713	-150
	Junagadh	133	NA	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	160	800	-640
Total Arrivals/Above Markets		14235	17032	-2797

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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