

Castor Domestic Fundamentals:

- **Castor seed cash and futures markets trade lower taking clue** from weak demand from shippers, domestic soap industries and improved seed supply condition. Besides, good rains fall and production prospects weigh on market fundamentals. Emerging favorable sowing conditions in Gujarat and Rajasthan may put a cap on uptrend up to mid July.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes decreased considerably** by \$15 per tonne in last one week. It has moved down from \$1305 to \$1290 per tonne. It is almost 8 percent lower from last week. It was ruling at \$1445 per tonne in June 2014. Castor FOB Kandla price in May 2015 was ruling at \$1200.
- **Castor meal export was registered at 9185.19 tonne in the first week** of June at an Ave FOB price of \$123 per T. The highest and lowest quotes were seen in \$196 and \$101.98 per T. Export volume has decreased from last week.
- **Agriculture statistics Division, DES has released Third Adv estimates of Production** of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **Major buyers like China, US and EU have restricted buying once** again in declining market. No major trade has been reported this week for commercial oil. Buyer's interest was seen at \$1275 per tonne.
- **Castor oil in Rotterdam increased from \$1434 to \$1574 per tonne** in last one week and may trade up in the weeks ahead.

Domestic market Outlook: Market is likely to trade weak.

NCDEX Castor Futures						(price taken on 5pm)			
Date: 19.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
June-15	8	3930	3930	3879	3900	1400	-990	3540	-1980
July-15	-3	4049	4090	4035	4050	50900	5100-	206680	675
Aug-15	-4	4150	4178	4126	4140	13750	1530	65150	5118

NCDEX Warehouse Stocks (in MT):- as on June 19, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1339	0	1339
Deesa	25420	61	25481
Kadi	145335	968	146303
Patan	102530	423	102953

Spread	15-Jul	15-Aug	15-Sep
Spot: Deesa			
15-Jul	32		
15-Aug		21	
15-Sep			28

Castor Seed Prices at Key Spot Market

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 15, 2015

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	14767	114999	64592	194408
5-Aug-15	121	2652	10506	7055	20334
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	575	3349	7616	12322	23862
Total	1329	29596	156129	105806	292860

Castor Seed Prices at Key Spot Markets:

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		20-Jun-15	19-Jun-15	
Rajasthan	Sumerpur	3700	3725	-25
	Jodhpur	3600	3650	-50
Gujarat	Ahmedabad	3755	3800	-45
	Halvad	3700	3750	-50
	Rajkot	3835	3830	5
	Gondal	3805	3830	-25
	Patan	3850	3875	-25
	Harij	3875	3875	Unch
	Mehsana	3850	3885	-35
	Kadi	3930	3925	5
	Deesa	3850	3875	-25
	Bhabar	3870	3890	-20
	Sabarkatha	3875	3925	-50
	Gandhi Nagar	3900	3925	-25
	Junagadh	3745	3815	-70
	Dhrol	3630	3555	75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		20-Jun-15	19-Jun-15	
Rajasthan	Sumerpur	400	400	Unch

	Jodhpur	80	80	Unch
Gujarat	Halvad	300	300	Unch
	Rajkot	260	210	50
	Gondal	209	82	127
	Patan	3750	5250	-1500
	Harij	975	750	225
	Mehsana	560	640	-80
	Kadi	1440	1680	-240
	Deesa	1200	1600	-400
	Bhabar	3000	2250	750
	Sabarkatha	225	300	-75
	Gandhi Nagar	487.5	563	-75.5
	Junagadh	71	745	-674
	Dhrol	4	2	2
	Ahm(Sanand)	100	100	Unch
Total Arrivals/Above Markets		13057.5	14952	-1895

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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