

Castor Domestic Fundamentals:

- **Castor cash markets continue to trade under pressure.** No major trading activities were recorded in cash market under prevailing weak tone. Good rains fall and production prospect continued to weigh on market fundamentals. Emerging favorable sowing conditions in Gujarat and Rajasthan may put a cap on uptrend up to mid July. There is a remote chance of recovery in the near term.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes** decreased considerably by \$15 per tonne in last one week. It has moved down from \$1305 to \$1290 per tonne. It is almost 8 percent lower from last week. It was ruling at \$1445 per tonne in June 2014. Castor FOB Kandla price in May 2015 was ruling at \$1200.
- **Castor meal export was registered at 9185.19 tonne in the first** week of June at an Ave FOB price of \$123 per T. The highest and lowest quotes were seen in \$196 and \$101.98 per T. Export volume has decreased from last week.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **Major buyers like China, US and EU have restricted buying once** again in declining market. No major trade has been reported this week for commercial oil. Buyer's interest was seen at \$1275 per tonne.
- **Castor oil in Rotterdam decreased from \$1574 to \$1445 per tonne** in last two weeks and may trade down in the weeks ahead.

Domestic market Outlook: Market is likely to trade weak.

NCDEX Castor Futures						(price taken on 5pm)			
Date: 22.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-6	3996	4009	3923	3990	78130	15100	204207	-1675
Aug-15	-7	4097	4102	4019	4082	13750	1530	65150	5118
Sep-15									

Spread	15-Jul	15-Aug	15-Sep
Spot: Deesa			
15-Jul	110		
15-Aug		92	
15-Sep			

NCDEX Warehouse Stocks (in MT):- as on June 20, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1339	0	1339
Deesa	25401	0	25401
Kadi	146252	271	146523
Patan	102963	101	103064

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 15, 2015

FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	14767	114999	64592	194408
5-Aug-15	121	2652	10506	7055	20334
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	575	3349	7616	12322	23862
Total	1329	29596	156129	105806	292860

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		22-Jun-15	20-Jun-15	
Rajasthan	Sumerpur	3675	3700	-25
	Jodhpur	NR	3600	-
Gujarat	Ahmedabad	3755	3755	Unch
	Halvad	3750	3700	50
	Rajkot	3745	3835	-90
	Gondal	3855	3805	50
	Patan	3850	3850	Unch
	Harij	3850	3875	-25
	Mehsana	3825	3850	-25
	Kadi	Closed	3930	-
	Deesa	3850	3850	Unch
	Bhabar	3850	3870	-20
	Sabarkatha	Closed	3875	-
	Gandhi Nagar	3900	3900	Unch
	Junagadh	3805	3745	60
	Dhrol	3610	3630	-20

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		22-Jun-15	20-Jun-15	
Rajasthan	Sumerpur	80	400	-320
	Jodhpur	NR	80	-
Gujarat	Halvad	300	300	Unch
	Rajkot	310	260	50
	Gondal	176	209	-33
	Patan	3375	3750	-375
	Harij	600	975	-375

	Mehsana	480	560	-80
	Kadi	Closed	1440	-
	Deesa	1600	1200	400
	Bhabar	1875	3000	-1125
	Sabarkatha	Closed	225	-
	Gandhi Nagar	375	488	-113
	Junagadh	179	71	108
	Dhrol	6	4	2
	Other Gujarat	9270	12382	-3112
Total Arrivals/Above Markets		18626	25343	-6717

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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