

Castor Domestic Fundamentals:

- **Castor seed markets continue to trade lower on higher than** 10 percent rains fall so far in Gujarat/other producing states and increased hope for better sowing and production prospects. Sowing would start from mid July. Besides, bulk buyers stayed away from market in weak inner tone. Overall sentiment remains bearish.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes** decreased considerably by \$15 per tonne in last one week. It decreased from \$1290 to \$1275 per tonne last week. It is almost 3.54 percent lower than June ,2014 price. It was ruling at \$1445 per tonne in June 2014. Castor oil FOB Kandla price in May 2015 was ruling at \$1290.
- **Castor meal (FAS)kandla was increased from \$110 to \$114 per tonne** last week. It is ruling 2.35 higher than the quote seen in June ,2014.
- **Castor meal export was registered at 185.19 tonne in the first** week of June at an Ave FOB price of \$123 per T. The highest and lowest quotes were seen in \$196 and \$101.98 per T. Export volume has decreased from last week.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **Major buyers like China, US and EU have restricted buying once** again in declining market. No major trade has been reported this week for commercial oil. Buyer's interest was seen at \$1275 per tonne.
- **Castor oil in Rotterdam decreased from \$1574 to \$1445 per tonne** in last two weeks and may trade down in the weeks ahead.

Domestic market Outlook: Market is likely to trade weak.

NCDEX Castor Futures						(price taken on 5pm)			
Date: 23.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	9	3969	4021	3957	4004	92170	17100	160390	21675
Aug-15	13	4062	4118	4048	4097	12750	-1430	74470	-9118
Sep-15	20	4151	4184	4145	4167	40,710		51240	

Spread	15-Jul	15-Aug	15-Sep
Spot: Deesa			
15-Jul	110		
15-Aug		92	
15-Sep			

NCDEX Warehouse Stocks (in MT):- as on June 22, 2015

Stocks	Demat	In- Process	Total
Bhabhar	1339	0	1339
Deesa	25260	381	25641
Kadi	143458	804	144262
Patan	102933	363	103296

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 22, 2015					
	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	9858	99687	59666	169261
5-Aug-15	121	2652	10506	7055	20334
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	0	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9460	14072	28008
5-Dec-15	585	31	797	303	1716
Total	1924	25260	143458	102933	273575

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		23-Jun-15	22-Jun-15	
Rajasthan	Sumerpur	3700	3675	25
	Jodhpur	3600	NR	-
Gujarat	Ahmedabad	3810	3755	55
	Halvad	3700	3750	-50
	Rajkot	3755	3745	10
	Gondal	3855	3855	Unch
	Patan	3850	3850	Unch
	Harij	3860	3850	10
	Mehsana	3875	3825	50
	Kadi	3900	Closed	-
	Deesa	3850	3850	Unch
	Bhabar	3865	3850	15
	Sabarkatha	3875	Closed	-
	Gandhi Nagar	3900	3900	Unch
	Junagadh	3790	3805	-15
	Dhrol	3535	3610	-75

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		23-Jun-15	22-Jun-15	
Rajasthan	Sumerpur	400	80	320
	Jodhpur	80	NR	-
Gujarat	Halvad	150	300	-150
	Rajkot	330	310	20
	Gondal	262	176	86

	Patan	3375	3375	Unch
	Harij	750	600	150
	Mehsana	560	480	80
	Kadi	1760	Closed	-
	Deesa	2000	1600	400
	Bhabar	2250	1875	375
	Sabarkatha	150	Closed	-
	Gandhi Nagar	375	375	Unch
	Junagadh	193	179	14
	Dhrol	4	6	-2
	Other Gujarat	12144	9270	2874
Total Arrivals/Above Markets		24783	18626	6157

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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