

### Castor Domestic Fundamentals:

- **Downward pressure continues on castor seed market with** further smooth advancement of monsoon and good rains fall in producing state like Gujarat. Early sowing is expected right now and resultantly price of seed may decrease more in the weeks ahead. Overall sentiment remains bearish.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes** decreased considerably by \$15 per tonne in last one week. It decreased from \$1290 to \$1275 per tonne last week. It is almost 3.54 percent lower than June ,2014 price. It was ruling at \$1445 per tonne in June 2014. Castor oil FOB Kandla price in May 2015 was ruling at \$1290.
- **Castor meal (FAS)kandla was increased from \$110 to \$114 per tonne** last week. It is ruling 2.35 higher than the quote seen in June ,2014.
- **Castor meal export was registered at 185.19 tonne in the first** week of June at an Ave FOB price of \$123 per T. The highest and lowest quotes were seen in \$196 and \$101.98 per T. Export volume has decreased from last week.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **Major buyers like China, US and EU have restricted buying once** again in declining market. No major trade has been reported this week for commercial oil. Buyer's interest was seen at \$1275 per tonne.
- **Castor oil in Rotterdam decreased from \$1574 to \$1445 per tonne** in last two weeks and may trade down in the weeks ahead.

**Domestic market Outlook: Market is likely to trade weak.**

NCDEX Castor Futures						(price taken on 4pm)			
Date: 24.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-14	3975	3985	3920	3970	61880	-13100	141830	-19675
Aug-15	-17	4058	4075	4021	4060	19660	9430	79470	5118
Sep-15	-20	4146	4146	4095	4141	16180	5320	66580	12320

Spread	15-Jul	15-Aug	15-Sep
<b>Spot: Deesa</b>			
<b>15-Jul</b>	170		
<b>15-Aug</b>		90	
<b>15-Sep</b>			

NCDEX Warehouse Stocks (in MT):- as on June 23, 2015			
Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	1339	10	1349
<b>Deesa</b>	25280	373	25653
<b>Kadi</b>	141657	593	142250
<b>Patan</b>	102975	1955	104930

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 22, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	9858	99687	59666	169261
5-Aug-15	121	2652	10506	7055	20334
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	0	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9460	14072	28008
5-Dec-15	585	31	797	303	1716
<b>Total</b>	<b>1924</b>	<b>25260</b>	<b>143458</b>	<b>102933</b>	<b>273575</b>

### Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		24-Jun-15	23-Jun-15	
Rajasthan	Sumerpur	3675	3700	-25
	Jodhpur	3600	3600	Unch
Gujarat	Ahmedabad	3810	3810	Unch
	Halvad	3700	3700	Unch
	Rajkot	3755	3755	Unch
	Gondal	3855	3855	Unch
	Patan	3850	3850	Unch
	Harij	3850	3860	-10
	Mehsana	3850	3875	-25
	Kadi	3855	3900	-45
	Deesa	3800	3850	-50
	Bhabar	3850	3865	-15
	Sabarkatha	3900	3875	25
	Gandhi Nagar	3850	3900	-50
	Junagadh	3800	3790	10
	Dhrol	NA	3535	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		24-Jun-15	23-Jun-15	
Rajasthan	Sumerpur	400	400	Unch
	Jodhpur	80	80	Unch
Gujarat	Halvad	NA	150	-
	Rajkot	NA	330	-
	Gondal	NA	262	-
	Patan	2250	3375	-1125

	Harij	600	750	<b>-150</b>
	Mehsana	800	560	<b>240</b>
	Kadi	1200	1760	<b>-560</b>
	Deesa	960	2000	<b>-1040</b>
	Bhabar	2325	2250	<b>75</b>
	Sabarkatha	300	150	<b>150</b>
	Gandhi Nagar	300	375	<b>-75</b>
	Junagadh	34	193	<b>-159</b>
	Dhrol	NA	4	<b>-</b>
	Other Gujarat	8769	12144	<b>-3375</b>
<b>Total Arrivals/Above Markets</b>		<b>18018</b>	<b>24783</b>	<b>-6765</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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