

### Castor Domestic Fundamentals:

- **Castor seed spot market trades up taking clue from** futures despite increased arrivals in major markets. Stockists are unwilling to release stock at this price. Lower demand from planters and good sowing conditions in Gujarat have impacted inner tone and seed market is expected to trade lower in the weeks ahead. Sowing would pick up from mid July in Gujarat. Overall, 0.022 thousand ha. has been covered under castor seed so far, which is running ahead by 0.004 thousand ha. till date.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes** decreased considerably by \$15 per tonne in last one week. It decreased from \$1290 to \$1275 per tonne last week. It is almost 3.54 percent lower than June ,2014 price. It was ruling at \$1445 per tonne in June 2014. Castor oil FOB Kandla price in May 2015 was ruling at \$1290.
- **Castor meal (FAS)kandla was increased from \$110 to \$114 per tonne** last week. It is ruling 2.35 higher than the quote seen in June , 2014. Castor meal export was registered at 29940.93 tonne in the third week of June till 21st, at an Ave FOB price of \$129.58 per T. The highest and lowest quotes were seen in \$148.15 and \$129.58 per T. Export volume has decreased from last week.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **Major buyers like China, US and EU have restricted buying once** again in declining market. No major trade has been reported this week for commercial oil. Buyer's interest was seen at \$1275 per tonne.
- **Castor oil in Rotterdam decreased from \$1574 to \$1445 per tonne** in last two weeks and may trade down in the weeks ahead.

**Domestic market Outlook: Market is likely to trade steady to slightly weak.**

NCDEX Castor Futures						(price taken on 4pm)			
Date: 26.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	9	4028	4055	4011	4030	33550	-43100	134350	-7675
Aug-15	10	4120	4149	4105	4127	17340	-3430	89470	10118
Sep-15	1	4120	4149	4216	4174	2450	-19320	67580	1320

Spread	15-Jul	15-Aug	15-Sep
<b>Spot: Deesa</b>			
<b>15-Jul</b>	155		
<b>15-Aug</b>		97	
<b>15-Sep</b>			

NCDEX Warehouse Stocks (in MT):- as on June 25, 2015			
Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	1329	10	1339
<b>Deesa</b>	25321	434	25755
<b>Kadi</b>	136567	312	136879
<b>Patan</b>	91423	1321	92744

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 22, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	9858	99687	59666	169261
5-Aug-15	121	2652	10506	7055	20334
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	0	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9460	14072	28008
5-Dec-15	585	31	797	303	1716
<b>Total</b>	<b>1924</b>	<b>25260</b>	<b>143458</b>	<b>102933</b>	<b>273575</b>

### Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		26-Jun-15	25-Jun-15	
Rajasthan	Sumerpur	3750	3725	25
	Jodhpur	3700	3700	Unch
Gujarat	Ahmedabad	4000	3810	190
	Halvad	3900	3950	-50
	Rajkot	3710	3710	Unch
	Gondal	3880	3830	50
	Patan	3875	3850	25
	Harij	3875	3860	15
	Mehsana	3925	3880	45
	Kadi	3910	3855	55
	Deesa	3875	3850	25
	Bhabar	3900	3885	15
	Sabarkatha	3925	3925	Unch
	Gandhi Nagar	3925	3925	Unch
	Junagadh	3805	3755	50
	Dhrol	3540	3590	-50

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		26-Jun-15	25-Jun-15	
Rajasthan	Sumerpur	400	400	Unch
	Jodhpur	160	80	80
Gujarat	Halvad	113	113	Unch
	Rajkot	NA	240	-
	Gondal	343	119	224
	Patan	3000	1875	1125

	Harij	375	675	<b>-300</b>
	Mehsana	960	640	<b>320</b>
	Kadi	2560	1040	<b>1520</b>
	Deesa	1200	1600	<b>-400</b>
	Bhabar	2100	1875	<b>225</b>
	Sabarkatha	225	150	<b>75</b>
	Gandhi Nagar	600	300	<b>300</b>
	Junagadh	85	47	<b>38</b>
	Dhrol	1	24	<b>-23</b>
	Other Gujarat	11546	8698	<b>2849</b>
<b>Total Arrivals/Above Markets</b>		<b>23668</b>	<b>17875</b>	<b>5793</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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