

Castor Domestic Fundamentals:

- **Castor seed spot market traded mixed on Saturday.** No major trading activities were recorded. Overall sentiment for seed market remains weak. Lower demand from planters and good sowing conditions in Gujarat have impacted inner tone and seed market is expected to trade lower in the weeks ahead. Sowing would pick up from mid July in Gujarat. Overall, 0.022 thousand ha. has been covered under castor seed so far, which is running ahead by 0.004 thousand ha. till date.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes** decreased considerably by \$15 per tonne in last one week. It decreased from \$1290 to \$1275 per tonne last week. It is almost 3.54 percent lower than June ,2014 price. It was ruling at \$1445 per tonne in June 2014. Castor oil FOB Kandla price in May 2015 was ruling at \$1290.
- **Castor meal (FAS)kandla was increased from \$110 to \$114 per tonne** last week. It is ruling 2.35 higher than the quote seen in June , 2014. Castor meal export was registered at 29940.93 tonne in the third week of June till 21st, at an Ave FOB price of \$129.58 per T. The highest and lowest quotes were seen in \$148.15 and \$129.58 per T. Export volume has decreased from last week.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **Major buyers like China, US and EU have restricted buying once** again in declining market. No major trade has been reported this week for commercial oil. Buyer's interest was seen at \$1275 per tonne.
- **Castor oil in Rotterdam decreased from \$1574 to \$1445 per tonne** in last two weeks and may trade down in the weeks ahead.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures						(price taken on 4pm)			
Date: 26.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	9	4028	4055	4011	4030	33550	-43100	134350	-7675
Aug-15	10	4120	4149	4105	4127	17340	-3430	89470	10118
Sep-15	1	4120	4149	4216	4174	2450	-19320	67580	1320

Spread	15-Jul	15-Aug	15-Sep
Spot: Deesa			
15-Jul	155		
15-Aug		97	
15-Sep			

NCDEX Warehouse Stocks (in MT):- as on June 26, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1329	10	1339
Deesa	25494	192	25686
Kadi	143823	423	135246
Patan	91018	564	91582

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 22, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	9858	99687	59666	169261
5-Aug-15	121	2652	10506	7055	20334
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	0	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9460	14072	28008
5-Dec-15	585	31	797	303	1716
Total	1924	25260	143458	102933	273575

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		27-Jun-15	26-Jun-15	
Rajasthan	Sumerpur	3775	3750	25
	Jodhpur	3700	3700	Unch
Gujarat	Ahmedabad	3850	4000	-150
	Halvad	3850	3900	-50
	Rajkot	3740	3710	30
	Gondal	3805	3880	-75
	Patan	3875	3875	Unch
	Harij	3875	3875	Unch
	Mehsana	3900	3925	-25
	Kadi	3925	3910	15
	Deesa	3875	3875	Unch
	Bhabar	3890	3900	-10
	Sabarkatha	3925	3925	Unch
	Gandhi Nagar	3925	3925	Unch
	Junagadh	3800	3805	-5
	Dhrol	NA	3540	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		27-Jun-15	26-Jun-15	
Rajasthan	Sumerpur	400	400	Unch
	Jodhpur	80	160	-80
Gujarat	Halvad	150	113	37
	Rajkot	120	NA	-
	Gondal	198	343	-145
	Patan	2250	3000	-750

	Harij	600	375	225
	Mehsana	960	960	Unch
	Kadi	2400	2560	-160
	Deesa	960	1200	-240
	Bhabar	2250	2100	150
	Sabarkatha	75	225	-150
	Gandhi Nagar	450	600	-150
	Junagadh	35	85	-50
	Dhrol	NA	1	-
	Other Gujarat	10424	11546	-1122
Total Arrivals/Above Markets		21352	23668	-2316

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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