

Castor Domestic Fundamentals:

- **Castor seed spot market traded slightly up taking clue from futures.** Stockists remain active in major mandis .However, planters showed lower interest at current price. Overall sentiment for seed market remains weak. Lower demand from planters and good sowing conditions in Gujarat have impacted inner tone and seed market is expected to trade lower in the weeks ahead.
- **Sowing would pick up from mid July in Gujarat. Overall, 0.022** thousand ha. has been covered under castor seed so far, which is running ahead by 0.004 thousand ha. till date.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes** decreased considerably by \$15 per tonne in last one week. It decreased from \$1290 to \$1275 per tonne last week. It is almost 3.54 percent lower than June ,2014 price. It was ruling at \$1445 per tonne in June 2014. Castor oil FOB Kandla price in May 2015 was ruling at \$1290.
- **Castor meal (FAS)kandla was increased from \$110 to \$114 per tonne** last week. It is ruling 2.35 higher than the quote seen in June , 2014.Castor meal export was registered at29940.93 tonne in the third week of June till21st, at an Ave FOB price of \$129.58 per T.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015.It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **Major buyers like China, US and EU have restricted buying once** again in declining market. No major trade has been reported this week for commercial oil. Buyer's interest was seen at \$1275 per tonne.
- **Castor oil in Rotterdam decreased from \$1574 to \$1445 per tonne** in last two weeks and may trade down in the weeks ahead.

Domestic market Outlook: Market is likely to trade steady to slightly firm.

NCDEX Castor Futures						(price taken on 4pm)			
Date: 29.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	40	4021	4070	4017	4065	33550	-43100	134350	-7675
Aug-15	38	4115	4162	4115	4162	17340	-3430	89470	10118
Sep-15	49	4195	4240	4191	4237	2450	-19320	67580	1320

Spread	15-Jul	15-Aug	15-Sep
Spot: Deesa			
15-Jul	215		
15-Aug		97	
15-Sep			74

NCDEX Warehouse Stocks (in MT):- as on June 26, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1329	10	1339
Deesa	25494	192	25686
Kadi	143823	423	135246
Patan	91018	564	91582

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 28, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	9858	99687	59666	169261
5-Aug-15	121	2652	10506	7055	20334
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	0	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9460	14072	28008
5-Dec-15	585	31	797	303	1716
Total	1924	25260	143458	102933	273575

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		29-Jun-15	27-Jun-15	
Rajasthan	Sumerpur	3775	3775	Unch
	Jodhpur	3700	3700	Unch
Gujarat	Ahmedabad	3875	3850	25
	Halvad	3950	3850	100
	Rajkot	3740	3740	Unch
	Gondal	3805	3805	Unch
	Patan	3875	3875	Unch
	Harij	3900	3875	25
	Mehsana	3925	3900	25
	Kadi	3925	3925	Unch
	Deesa	3850	3875	-25
	Bhabar	3900	3890	10
	Sabarkatha	3975	3925	50
	Gandhi Nagar	3925	3925	Unch
	Junagadh	3845	3800	45
	Dhrol	3575	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		29-Jun-15	27-Jun-15	
Rajasthan	Sumerpur	240	400	-160
	Jodhpur	80	80	Unch
Gujarat	Halvad	143	150	-8
	Rajkot	NA	120	-
	Gondal	238	198	40
	Patan	2025	2250	-225
	Harij	600	600	Unch

	Mehsana	800	960	-160
	Kadi	NA	2400	-
	Deesa	1200	960	240
	Bhabar	2250	2250	Unch
	Sabarkatha	113	75	38
	Gandhi Nagar	488	450	38
	Junagadh	36	35	1
	Dhrol	2	NA	-
	Other Gujarat	7888	10424	-2536
Total Arrivals/Above Markets		16101	21352	-5251

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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