

Castor Domestic Fundamentals:

- **Castor seed market could not sustain its upward momentum** on Tuesday and nearby futures contract too decreased by 1.65 percent. Overall sentiment remains weak as there is a favourable weather condition for sowing. More dip is expected in the near term.
- **Sowing would pick up from mid July in Gujarat. Overall, 0.022** thousand ha. has been covered under castor seed so far, which is running ahead by 0.004 thousand ha. till date.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes** decreased considerably by \$15 per tonne in last one week. It decreased from \$1290 to \$1275 per tonne last week. It is almost 3.54 percent lower than June ,2014 price. It was ruling at \$1445 per tonne in June 2014. Castor oil FOB Kandla price in May 2015 was ruling at \$1290.
- **Castor meal (FAS)kandla was increased from \$110 to \$114 per tonne** last week. It is ruling 2.35 higher than the quote seen in June , 2014. Castor meal export was registered at 29940.93 tonne in the third week of June till 21st, at an Ave FOB price of \$129.58 per T.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **Major buyers like China, US and EU have restricted buying once** again in declining market. No major trade has been reported this week for commercial oil. Buyer's interest was seen at \$1275 per tonne.
- **Castor oil in Rotterdam decreased from \$1574 to \$1445 per tonne** in last two weeks and may trade down in the weeks ahead.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures						(price taken on 4pm)			
Date: 30.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-67	4057	4057	3975	3991	33550	-43100	134350	-7675
Aug-15	-63	4145	4145	4070	4088	17340	-3430	89470	10118
Sep-15	-62	4300	4300	4160	4170	2450	-19320	67580	1320

Spread	15-Jul	15-Aug	15-Sep
Spot: Deesa			
15-Jul	91		
15-Aug		97	
15-Sep			74

NCDEX Warehouse Stocks (in MT):- as on June 29, 2015

Stocks	Demat	In- Process	Total
Bhabhar	1299	10	1309
Deesa	26068	141	26209
Kadi	129368	111	129479
Patan	87155	544	87699

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 22, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	50	9858	99687	59666	169261
5-Aug-15	121	2652	10506	7055	20334
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	0	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9460	14072	28008
5-Dec-15	585	31	797	303	1716
Total	1924	25260	143458	102933	273575

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		30-Jun-15	29-Jun-15	
Rajasthan	Sumerpur	3750	3775	-25
	Jodhpur	NA	3700	-
Gujarat	Ahmedabad	3850	3875	-25
	Halvad	3950	3950	Unch
	Rajkot	3825	3740	85
	Gondal	3855	3805	50
	Patan	3925	3875	50
	Harij	3900	3900	Unch
	Mehsana	3925	3925	Unch
	Kadi	3975	3925	50
	Deesa	3900	3850	50
	Bhabar	3900	3900	Unch
	Sabarkatha	3975	3975	Unch
	Gandhi Nagar	3950	3925	25
	Junagadh	3850	3845	5
	Dhrol	3705	3575	130

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		30-Jun-15	29-Jun-15	
Rajasthan	Sumerpur	400	240	160
	Jodhpur	NA	80	-
Gujarat	Halvad	94	143	-49
	Rajkot	160	NA	-
	Gondal	290	238	52

	Patan	2250	2025	225
	Harij	600	600	Unch
	Mehsana	640	800	-160
	Kadi	1840	NA	-
	Deesa	960	1200	-240
	Bhabar	1425	2250	-825
	Sabarkatha	75	113	-38
	Gandhi Nagar	338	488	-150
	Junagadh	48	36	12
	Dhrol	19	2	17
	Other Gujarat	19261	7888	11373
Total Arrivals/Above Markets		28400	16101	12299

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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