

Castor Domestic Fundamentals:

- **Castor seed market traded mixed on Wednesday** amid weak inner tonne on better production prospects this year. Favorable weather conditions for sowing and weak demand from overseas market remain unsupportive to the cash market fundamental.
- **Sowing would pick up from mid July in Gujarat. Overall, 0.022** thousand ha. has been covered under castor seed so far, which is running ahead by 0.004 thousand ha. till date.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes** decreased considerably by \$15 per tonne in last one week. It decreased from \$1290 to \$1275 per tonne last week. It is almost 3.54 percent lower than June ,2014 price. It was ruling at \$1445 per tonne in June 2014. Castor oil FOB Kandla price in May 2015 was ruling at \$1290.
- **Castor meal (FAS)kandla was increased from \$110 to \$114 per tonne** last week. It is ruling 2.35 higher than the quote seen in June , 2014.Castor meal export was registered at29940.93 tonne in the third week of June till21st, at an Ave FOB price of \$129.58 per T.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015.It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **This year (April,2015 to March,2016) the export volume is expected** to be around 5 lakh tonne despite economic slowdown in Europe, the second biggest buyer/consumer of Indian castor oil. China would continue to maintain its previous status of prime buyer this year too, may end up over 2 lakh tonne oil import. The third biggest buyer, US may buy 60,000 tonne castor oil this year..
- **Castor oil in Rotterdam decreased from \$1574 to \$1445 per tonne** in last two weeks and may trade down in the weeks ahead.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures						(price taken on 4pm)			
Date: 02.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	25	4000	4030	3995	4016	25690	-9100	91440	-17675
Aug-15	22	4087	4124	4087	4110	15080	-2430	100110	9118
Sep-15	28	4188	4211	4179	4198	7740	-1320	102030	31320

Spread	15-Jul	15-Aug	15-Sep
Spot: Deesa			
15-Jul	91		
15-Aug		94	
15-Sep			88

NCDEX Warehouse Stocks (in MT):- as on June 30, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1299	10	1309
Deesa	25658	340	25998
Kadi	128435	656	129091
Patan	86253	453	86706

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 29, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	-	8996	84150	41389	134535
5-Aug-15	121	2652	10506	7025	20304
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	10	1701	2234	2812	6757
Total	1299	26068	129368	87155	243890

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		1-Jul-15	30-Jun-15	
Rajasthan	Sumerpur	3775	3750	25
	Jodhpur	NA	NA	-
Gujarat	Ahmedabad	3825	3850	-25
	Halvad	3850	3950	-100
	Rajkot	3800	3825	-25
	Gondal	3830	3855	-25
	Patan	3875	3925	-50
	Harij	3900	3900	Unch
	Mehsana	3900	3925	-25
	Kadi	3925	3975	-50
	Deesa	3925	3900	25
	Bhabar	3900	3900	Unch
	Sabarkatha	3925	3975	-50
	Gandhi Nagar	3925	3950	-25
	Junagadh	Closed	3850	-
	Dhrol	NA	3705	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		1-Jul-15	30-Jun-15	
Rajasthan	Sumerpur	400	400	Unch
	Jodhpur	NA	NA	-
Gujarat	Halvad	113	94	19
	Rajkot	300	160	140
	Gondal	228	290	-62

	Patan	2025	2250	-225
	Harij	675	600	75
	Mehsana	560	640	-80
	Kadi	1040	1840	-800
	Deesa	1040	960	80
	Bhabar	1350	1425	-75
	Sabarkatha	225	75	150
	Gandhi Nagar	450	338	112
	Junagadh	NA	48	-
	Dhrol	NA	19	-
	Other Gujarat	NA	19261	-
Total Arrivals/Above Markets		8406	28400	-19994

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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