

Castor Domestic Fundamentals:

- **Castor seed market traded trades up** on Thursday amid weak inner tonne on better production prospects this year. Favorable weather conditions for sowing and weak demand from overseas market remain unsupportive to the cash market fundamental. No fresh trade for oil was reported.
- **Castor meal export during 22 to 28 ,June was registered at** 13741.96 tonne at an Ave FoB at \$ 143.26 per tonne. It is almost 60 percent lower than the volume exported in the third week. The highest and lowest FoB were recorded at \$207 & \$102 per tonne.
- **Sowing would pick up from mid July in Gujarat. Overall, 0.022** thousand ha. has been covered under castor seed so far, which is running ahead by 0.004 thousand ha. till date.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes** decreased considerably by \$15 per tonne in last one week. It decreased from \$1290 to \$1275 per tonne last week. It is almost 3.54 percent lower than June ,2014 price. It was ruling at \$1445 per tonne in June 2014. Castor oil FOB Kandla price in May 2015 was ruling at \$1290.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **This year (April,2015 to March,2016) the export volume is expected** to be around 5 lakh tonne despite economic slowdown in Europe, the second biggest buyer/consumer of Indian castor oil. China would continue to maintain its previous status of prime buyer this year too, may end up over 2 lakh tonne oil import. The third biggest buyer, US may buy 60,000 tonne castor oil this year..
- **Castor oil in Rotterdam decreased from \$1574 to \$1445 per tonne** in last two weeks and may trade down in the weeks ahead.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures						(price taken on 4pm)			
Date: 02.06.2015									
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-17	4010	4035	3984	3997	25690	-9100	91440	-17675
Aug-15	-18	4110	4129	4081	4092	15080	-2430	100110	9118
Sep-15	-17	4208	4217	4168	4180	7740	-1320	102030	31320

Spread	15-Jul	15-Aug	15-Sep
Spot: Deesa			
15-Jul	84		
15-Aug		89	
15-Sep			84

NCDEX Warehouse Stocks (in MT):- as on July 1, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1299	10	1309
Deesa	25667	423	26090
Kadi	128596	585	129181
Patan	86253	574	86827

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 29, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	-	8996	84150	41389	134535
5-Aug-15	121	2652	10506	7025	20304
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	10	1701	2234	2812	6757
Total	1299	26068	129368	87155	243890

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		2-Jul-15	1-Jul-15	
Rajasthan	Sumerpur	3775	3775	Unch
	Jodhpur	NA	NA	-
Gujarat	Ahmedabad	3895	3825	70
	Halvad	3875	3850	25
	Rajkot	3775	3800	-25
	Gondal	3880	3830	50
	Patan	3875	3875	Unch
	Harij	3925	3900	25
	Mehsana	3925	3900	25
	Kadi	3925	3925	Unch
	Deesa	Closed	3925	-
	Bhabar	Closed	3900	-
	Sabarkatha	3950	3925	25
	Gandhi Nagar	3950	3925	25
	Junagadh	3820	Closed	-
	Dhrol	3500	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		2-Jul-15	1-Jul-15	
Rajasthan	Sumerpur	320	400	-80
	Jodhpur	NA	NA	-
Gujarat	Halvad	150	113	37
	Rajkot	260	300	-40
	Gondal	268	228	40

	Patan	1875	2025	-150
	Harij	600	675	-75
	Mehsana	480	560	-80
	Kadi	960	1040	-80
	Deesa	Closed	1040	-
	Bhabar	Closed	1350	-
	Sabarkatha	225	225	Unch
	Gandhi Nagar	300	450	-150
	Junagadh	148	NA	-
	Dhrol	20	NA	-
	Other Gujarat	NA	NA	-
Total Arrivals/Above Markets		5606	8406	-2800

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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