

### Castor Domestic Fundamentals:

- **With favorable sowing condition and good rainfall in the** early stage of monsoon hint towards better production prospects this year. Higher stock in private hands and lower demand from global market restrict market to firm up. Overall sentiment remains bearish in the near term.
- **Castor meal export during 22 to 28 ,June was registered at** 13741.96 tonne at an Ave FoB at\$ 143.26 per tonne. It is almost 60 percent lower than the volume exported in the third week.The highest and lowest FoB were recorded at \$207 &\$102 per tonne.
- **Sowing would pick up from mid July in Gujarat. Overall, 0.022** thousand ha. has been covered under castor seed so far, which is running ahead by 0.004 thousand ha. till date.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes** decreased considerably by \$15 per tonne in last one week. It decreased from \$1290 to \$1275 per tonne last week. It is almost 3.54 percent lower than June ,2014 price. It was ruling at \$1445 per tonne in June 2014. Castor oil FOB Kandla price in May 2015 was ruling at \$1290.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015.It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **This year (April,2015 to March,2016) the export volume is expected** to be around 5 lakh tonne despite economic slowdown in Europe, the second biggest buyer/consumer of Indian castor oil. China would continue to maintain its previous status of prime buyer this year too, may end up around 2 lakh tonne oil import. The third biggest buyer, US may buy 60,000 tonne castor oil this year..
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014.Lower price shows higher availability in global market.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 03.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>July-15</b>	<b>-12</b>	4015	4015	3956	3986	31530	-	79100	-
<b>Aug-15</b>	<b>-7</b>	4110	4110	4053	4085	27490	-	105870	-
<b>Sept-15</b>	<b>-10</b>	4206	4206	4145	4146	9210	-	107590	-

Spread	06	15-Aug	15-Sep
<b>Spot: Deesa</b>			
<b>15-Jul</b>	111		
<b>15-Aug</b>		99	
<b>15-Sep</b>			61

NCDEX Warehouse Stocks (in MT):- as on July 2, 2015			
Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	1299	10	1309
<b>Deesa</b>	25979	414	26393
<b>Kadi</b>	129060	201	129261
<b>Patan</b>	86645	312	86957

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 29, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	-	8996	84150	41389	134535
5-Aug-15	121	2652	10506	7025	20304
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	10	1701	2234	2812	6757
Total	1299	26068	129368	87155	243890

### Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		3-Jul-15	2-Jul-15	
Rajasthan	Sumerpur	3750	3775	-25
	Jodhpur	NA	NA	-
Gujarat	Ahmedabad	3850	3895	-45
	Halvad	3875	3875	Unch
	Rajkot	3785	3775	10
	Gondal	3830	3880	-50
	Patan	3910	3875	35
	Harij	3900	3925	-25
	Mehsana	3925	3925	Unch
	Kadi	3910	3925	-15
	Deesa	3875	Closed	-
	Bhabar	3900	Closed	-
	Sabarkatha	3925	3950	-25
	Gandhi Nagar	3925	3950	-25
	Junagadh	3820	3820	Unch
	Dhrol	NA	3500	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		3-Jul-15	2-Jul-15	
Rajasthan	Sumerpur	240	320	-80
	Jodhpur	NA	NA	-
Gujarat	Halvad	150	150	Unch
	Rajkot	280	260	20

Gondal	343	268	75
Patan	2250	1875	375
Harij	450	600	-150
Mehsana	400	480	-80
Kadi	1160	960	200
Deesa	1200	Closed	-
Bhabar	1575	Closed	-
Sabarkatha	225	225	Unch
Gandhi Nagar	225	300	-75
Junagadh	107	148	-41
Dhrol	NA	20	-
Other Gujarat	8345	NA	-
<b>Total Arrivals/Above Markets</b>	<b>16950</b>	<b>5606</b>	<b>11344</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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