

Castor Domestic Fundamentals:

- Castor seed market trades lower on better production prospects and weak demand from overseas market. Ample stock in private hands and favorable weather weigh on cash market fundamentals. Bears operator are active and they can pressurize market more in the weeks ahead. Despite weak market area under castor seed is likely to remain same as last year.
- **Castor meal export during 22 to 28 June was registered at** 13741.96 tonne at an Ave FoB at \$ 143.26 per tonne. It is almost 60 percent lower than the volume exported in the third week. The highest and lowest FoB were recorded at \$207 & \$102 per tonne.
- **Sowing would pick up from mid July in Gujarat. Overall, 0.022** thousand ha. has been covered under castor seed so far, which is running ahead by 0.004 thousand ha. till date.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes** decreased considerably by \$15 per tonne in last one week. It decreased from \$1290 to \$1275 per tonne last week. It is almost 3.54 percent lower than June, 2014 price. It was ruling at \$1445 per tonne in June 2014. Castor oil FOB Kandla price in May 2015 was ruling at \$1290.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **This year (April, 2015 to March, 2016) the export volume is expected** to be around 5 lakh tonne despite economic slowdown in Europe, the second biggest buyer/consumer of Indian castor oil. China would continue to maintain its previous status of prime buyer this year too, may end up around 2 lakh tonne oil import. The third biggest buyer, US may buy 60,000 tonne castor oil this year..
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 03.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-12	4015	4015	3956	3986	31530	-	79100	-
Aug-15	-7	4110	4110	4053	4085	27490	-	105870	-
Sept-15	-10	4206	4206	4145	4146	9210	-	107590	-

Spread	06	15-Aug	15-Sep
Spot: Deesa			
15-Jul	111		
15-Aug		99	
15-Sep			61

NCDEX Warehouse Stocks (in MT):- as on July 3, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1299	10	1309
Deesa	26343	201	26544
Kadi	126064	181	126245
Patan	86415	342	86757

NCDEX Castor FED Wise Stock Position (Qty in MT) on June 29, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	-	8996	84150	41389	134535
5-Aug-15	121	2652	10506	7025	20304
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	10	1701	2234	2812	6757
Total	1299	26068	129368	87155	243890

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		4-Jul-15	3-Jul-15	
Rajasthan	Sumerpur	3725	3750	-25
	Jodhpur	NA	NA	-
Gujarat	Ahmedabad	3850	3850	Unch
	Halvad	3810	3875	-65
	Rajkot	NA	3785	-
	Gondal	3830	3830	Unch
	Patan	3875	3910	-35
	Harij	3880	3900	-20
	Mehsana	3900	3925	-25
	Kadi	3900	3910	-10
	Deesa	3900	3875	25
	Bhabar	3900	3900	Unch
	Sabarkatha	3925	3925	Unch
	Gandhi Nagar	3910	3925	-15
	Junagadh	3825	3820	5
	Dhrol	NA	3690	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		4-Jul-15	3-Jul-15	
Rajasthan	Sumerpur	240	240	Unch
	Jodhpur	NA	NA	-
Gujarat	Halvad	113	150	-37
	Rajkot	NA	280	-

Gondal	101	343	-242
Patan	1875	2250	-375
Harij	375	450	-75
Mehsana	560	400	160
Kadi	1224	1160	64
Deesa	1040	1200	-160
Bhabar	1500	1575	-75
Sabarkatha	150	225	-75
Gandhi Nagar	300	225	75
Junagadh	110	107	3
Dhrol	NA	5	-
Other Gujarat	7336	8345	-1009
Total Arrivals/Above Markets	14924	16950	-2026

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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