

### Castor Domestic Fundamentals:

- **Bear operators continue to sell in futures amid weak inner tone** in the market. Good rainfall in Gujarat and Rajasthan, the major seed growing states has increased the possibility of good sowing and higher production prospects. Sowing is likely to pick up from mid July. Demand for oil from national and internal markets is weak at this point of time. Overall sentiment remains weak.
- **Castor meal export during 22 to 28 ,June was registered at** 13741.96 tonne at an Ave FoB at\$ 143.26 per tonne. It is almost 60 percent lower than the volume exported in the third week. The highest and lowest FoB were recorded at \$207 &\$102 per tonne.
- **Sowing would pick up from mid July in Gujarat. Overall, 0.022** thousand ha. has been covered under castor seed so far, which is running ahead by 0.004 thousand ha. till date.
- **Castor Oil (First Grade) FOB Kandla (Export) quotes** decreased considerably by \$15 per tonne in last one week. It decreased from \$1290 to \$1275 per tonne last week. It is almost 3.54 percent lower than June ,2014 price. It was ruling at \$1445 per tonne in June 2014. Castor oil FOB Kandla price in May 2015 was ruling at \$1290.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015.It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **This year (April,2015 to March,2016) the export volume is expected** to be around 5 lakh tonne despite economic slowdown in Europe, the second biggest buyer/consumer of Indian castor oil. China would continue to maintain its previous status of prime buyer this year too, may end up around 2 lakh tonne oil import. The third biggest buyer, US may buy 60,000 tonne castor oil this year..
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014.Lower price shows higher availability in global market.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 07.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>July-15</b>	<b>4</b>	3916	3949	3874	3932	33680	5575	70620	-6290
<b>Aug-15</b>	<b>-6</b>	4016	4046	3971	4025	65130	23100	113810	2050
<b>Sept-15</b>	<b>-10</b>	4100	4125	4056	4107	11520	6225	105550	-2290

Spread	06	15-Aug	15-Sep
<b>Spot: Deesa</b>			
<b>15-Jul</b>	82		
<b>15-Aug</b>		93	
<b>15-Sep</b>			82

NCDEX Warehouse Stocks (in MT):- as on July 6, 2015			
Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	1309	0	1309
<b>Deesa</b>	18289	71	18360
<b>Kadi</b>	46397	50	46447
<b>Patan</b>	46823	533	47356

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 06, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Jul-15	-	-	-	-	-
5-Aug-15	121	2652	10466	7015	20254
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	20	2918	3453	3879	10270
Total	1309	18289	46397	46823	112818

### Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		7-Jul-15	6-Jul-15	
Rajasthan	Sumerpur	3725	3750	-25
	Jodhpur	NA	NA	-
Gujarat	Ahmedabad	3820	3800	20
	Halvad	3800	3800	Unch
	Rajkot	3750	3790	-40
	Gondal	3855	3855	Unch
	Patan	3875	3875	Unch
	Harij	3850	3875	-25
	Mehsana	3850	3900	-50
	Kadi	3895	Closed	-
	Deesa	3850	3875	-25
	Bhabar	3845	3880	-35
	Sabarkatha	3900	3925	-25
	Gandhi Nagar	3875	3900	-25
	Junagadh	3850	3850	Unch
	Dhrol	NA	3585	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		7-Jul-15	6-Jul-15	
Rajasthan	Sumerpur	400	400	Unch
	Jodhpur	NA	NA	-
Gujarat	Halvad	150	150	Unch
	Rajkot	150	240	-90
	Gondal	249	299	-50
	Patan	1500	1650	-150

	Harij	450	413	37
	Mehsana	880	480	400
	Kadi	1040	Closed	-
	Deesa	1200	1200	Unch
	Bhabar	1275	1117	158
	Sabarkatha	188	150	38
	Gandhi Nagar	375	300	75
	Junagadh	140	120	20
	Dhrol	NA	NA	-
	Other Gujarat	7587	6100	1487
<b>Total Arrivals/Above Markets</b>		<b>15584</b>	<b>12619</b>	<b>2965</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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