

### Castor Domestic Fundamentals:

- **Normal area under castor seed is 10.36 lakh ha. This year till 2nd July,2015** total coverage was registered at 0.42 lakh ha.It is 0.08 lakh ha ahead of last year. Condition for sowing is favourable and good rainfall may encourage sowing pace considerably in the weeks ahead. Telengana leads in sowing as of now covering 0.25 lakh ha. so far.
- **Castor oil export increased by 6.67 percent in June 2015 in comparison to May 2015.**Total castor oil export registered at 503e27 tonne during June month at an ave price \$1360.86 per tonne. Highest and lowest prices were ranged in between 41209 and \$1465 per tonne.
- **China brought 19165.55 tonne oil during June, followed by Netherlands, USA (9472.4 and 6397.63 tonne).** Other major buyers were France, Japan and Korea. Minor buyers brought 5996 tonne castor oil during June, 2015.
- **Bear operators continue to sell in futures amid weak inner tone** in the market. Good rainfall in Gujarat and Rajasthan, the major seed growing states has increased the possibility of good sowing and higher production prospects. Sowing is likely to pick up from mid July. Demand for oil from national and internal markets is weak at this point of time. Overall sentiment remains weak.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **India exported over 50,000 tonne castor oil in June, 2015.** China and Netherland were major buyers for Indian castor oil. As prices are ruling lower, oil demand may increase in July too.
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 07.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>July-15</b>	<b>4</b>	3916	3949	3874	3932	33680	5575	70620	-6290
<b>Aug-15</b>	<b>-6</b>	4016	4046	3971	4025	65130	23100	113810	2050
<b>Sept-15</b>	<b>-10</b>	4100	4125	4056	4107	11520	6225	105550	-2290

Spread	06	15-Aug	15-Sep
<b>Spot: Deesa</b>			
<b>15-Jul</b>	82		
<b>15-Aug</b>		93	
<b>15-Sep</b>			82

NCDEX Warehouse Stocks (in MT):- as on July 7, 2015			
Stocks	Demat	In- Process	Total
<b>Bhabhar</b>	1309	10	1319
<b>Deesa</b>	18289	223	18512
<b>Kadi</b>	46427	241	46668
<b>Patan</b>	46964	593	47557

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 06, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	121	2652	10466	7015	20254
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	20	2918	3453	3879	10270
Total	1309	18289	46397	46823	112818

### Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		8-Jul-15	7-Jul-15	
Rajasthan	Sumerpur	3725	3725	Unch
	Jodhpur	NR	NR	-
Gujarat	Ahmedabad	NA	3820	-
	Halvad	3750	3800	-50
	Rajkot	3820	3750	70
	Gondal	3780	3855	-75
	Patan	3825	3875	-50
	Harij	3850	3850	Unch
	Mehsana	3850	3850	Unch
	Kadi	3900	3895	5
	Deesa	Closed	3850	-
	Bhabar	3840	3845	-5
	Sabarkatha	3875	3900	-25
	Gandhi Nagar	3860	3875	-15
	Junagadh	3735	3850	-115
	Dhrol	NA	3500	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		8-Jul-15	7-Jul-15	
Rajasthan	Sumerpur	320	400	-80
	Jodhpur	NR	NR	-
Gujarat	Halvad	150	150	Unch
	Rajkot	210	150	60
	Gondal	170	249	-79
	Patan	1875	1500	375

	Harij	525	450	75
	Mehsana	800	880	-80
	Kadi	1760	1040	720
	Deesa	Closed	1200	-
	Bhabar	840	1275	-435
	Sabarkatha	375	188	187
	Gandhi Nagar	263	375	-112
	Junagadh	33	140	-107
	Dhrol	NA	0.5	-
	Ahmedabad	NA	7587	-
<b>Total Arrivals/Above Markets</b>		<b>7321</b>	<b>15584</b>	<b>-8263</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

Disclaimer: The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.php> © 2015 Indian Agribusiness Systems Pvt Ltd.