

Castor Domestic Fundamentals:

- **Cash market recovered slightly amid thin arrival and stockists** unwillingness to sell at lower price. Overall sentiment in cash market remains bearish and market is likely to trade lower once again. Normal sowing is expected this year too and favourable weather condition may yield good productivity this year.
- **Normal area under castor seed is 10.36 lakh ha. This year till 2nd July, 2015** total coverage was registered at 0.42 lakh ha. It is 0.08 lakh ha ahead of last year. Condition for sowing is favourable and good rainfall may encourage sowing pace considerably in the weeks ahead. Telengana leads in sowing as of now covering 0.25 lakh ha. so far.
- **Castor oil export increased by 6.67 percent in June 2015 in comparison to May 2015.** Total castor oil export registered at 503e27 tonne during June month at an ave price \$1360.86 per tonne. Highest and lowest prices were ranged in between 41209 and \$1465 per tonne.
- **China brought 19165.55 tonne oil during June, followed by Netherlands, USA (9472.4 and 6397.63 tonne).** Other major buyers were France, Japan and Korea. Minor buyers brought 5996 tonne castor oil during June, 2015.
- Good rainfall in Gujarat and Rajasthan, the major seed growing states has increased the possibility of good sowing and higher production prospects. Sowing is likely to pick up from mid July. Demand for oil from national and internal markets is weak at this point of time. Overall sentiment remains weak.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **India exported over 50,000 tonne castor oil in June, 2015.** China and Netherland were major buyers for Indian castor oil. As prices are ruling lower, oil demand may increase in July too.
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

NCDEX Castor Futures							Date: 09.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	4	3935	3998	3932	3934	25670	-4575	36480	-16290
Aug-15	13	4009	4079	4006	4023	65130	23100	113810	2050
Sept-15	17	4085	4162	4082	4100	10730	-2225	105550	-2290

Spread	July	15-Aug	15-Sep
Spot: Patan			
15-Jul	109		
15-Aug		89	
15-Sep			67

NCDEX Warehouse Stocks (in MT):- as on July 8, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1309	10	1319
Deesa	18481	182	18663
Kadi	46668	301	46969
Patan	47296	373	47669

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 06, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	121	2652	10466	7015	20254
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	20	2918	3453	3879	10270
Total	1309	18289	46397	46823	112818

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		9-Jul-15	8-Jul-15	
Rajasthan	Sumerpur	3750	3725	25
	Jodhpur	3700	NR	-
Gujarat	Ahmedabad	NA	NA	-
	Halvad	3800	3750	50
	Rajkot	3735	3820	-85
	Gondal	3830	3780	50
	Patan	3850	3825	25
	Harij	3875	3850	25
	Mehsana	3875	3850	25
	Kadi	3920	3900	20
	Deesa	3900	Closed	-
	Bhabar	3880	3840	40
	Sabarkatha	3875	3875	Unch
	Gandhi Nagar	3900	3860	40
	Junagadh	3750	3735	15
	Dhrol	NA	3630	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		9-Jul-15	8-Jul-15	
Rajasthan	Sumerpur	400	320	80
	Jodhpur	80	NR	-
Gujarat	Halvad	113	150	-37
	Rajkot	200	210	-10
	Gondal	168	170	-2
	Patan	1875	1875	Unch

	Harij	525	525	Unch
	Mehsana	640	800	-160
	Kadi	2000	1760	240
	Deesa	1600	Closed	-
	Bhabar	999	840	159
	Sabarkatha	300	375	-75
	Gandhi Nagar	338	263	75
	Junagadh	40	33	7
	Dhrol	NA	9	-
	Ahmedabad	NA	NA	-
Total Arrivals/Above Markets		9278	7330	1948

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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