

Castor Domestic Fundamentals:

- **Cash market traded mixed amid weak inner tone prevalent in the market.** Favorable weather condition and good rain fall in producing area may encourage early sowing in Rajasthan and Gujarat. Market expects normal area coverage this year. Overall, inner tone remains weak.
- **Normal area under castor seed is 10.36 lakh ha. This year till 2nd July,2015** total coverage was registered at 0.42 lakh ha.It is 0.08 lakh ha ahead of last year. Condition for sowing is favourable and good rainfall may encourage sowing pace considerably in the weeks ahead. Telengana leads in sowing as of now covering 0.25 lakh ha. so far.
- **Castor oil export increased by 6.67 percent in June 2015 in comparison to May 2015.**Total castor oil export registered at 503e27 tonne during June month at an ave price \$1360.86 per tonne. Highest and lowest prices were ranged in between 41209 and \$1465 per tonne.
- **China brought 19165.55 tonne oil during June, followed by Netherlands, USA (9472.4 and 6397.63 tonne).** Other major buyers were France, Japan and Korea. Minor buyers brought 5996 tonne castor oil during June, 2015.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **India exported over 50,000 tonne castor oil in June, 2015.** China and Netherland were major buyers for Indian castor oil. As prices are ruling lower, oil demand may increase in July too.
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 10.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-36	3953	3955	3901	3907	25670	-4575	36480	-16290
Aug-15	-33	4018	4043	4001	4007	65130	23100	113810	2050
Sept-15	-33	4099	4120	4083	4090	10730	-2225	105550	-2290

Spread	July	15-Aug	15-Sep
Spot: Patan			
15-Jul	109		
15-Aug		89	
15-Sep			67

NCDEX Warehouse Stocks (in MT):- as on July 9, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1309	10	1319
Deesa	18663	90	18753
Kadi	46909	172	47081
Patan	47311	151	47462

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 06, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	121	2652	10466	7015	20254
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	20	2918	3453	3879	10270
Total	1309	18289	46397	46823	112818

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		10-Jul-15	9-Jul-15	
Rajasthan	Sumerpur	3740	3750	-10
	Jodhpur	3800	3700	100
Gujarat	Ahmedabad	3850	NA	-
	Halvad	3825	3800	25
	Rajkot	3755	3735	20
	Gondal	3780	3830	-50
	Patan	3875	3850	25
	Harij	3850	3875	-25
	Mehsana	3875	3875	Unch
	Kadi	3910	3920	-10
	Deesa	3850	3900	-50
	Bhabar	3875	3880	-5
	Sabarkatha	3900	3875	25
	Gandhi Nagar	3875	3900	-25
	Junagadh	3800	3750	50
	Dhrol	3705	3705	Unch

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		10-Jul-15	9-Jul-15	
Rajasthan	Sumerpur	400	400	Unch
	Jodhpur	80	80	Unch
Gujarat	Halvad	188	113	75
	Rajkot	360	200	160
	Gondal	136	168	-32
	Patan	2250	1875	375

	Harij	450	525	-75
	Mehsana	640	640	Unch
	Kadi	1760	2000	-240
	Deesa	1200	1600	-400
	Bhabar	1005	999	6
	Sabarkatha	150	300	-150
	Gandhi Nagar	225	338	-113
	Junagadh	50	40	10
	Dhrol	2	6	-4
	Ahmedabad	12	NA	-
Total Arrivals/Above Markets		8908	9278	-370

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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