

Castor Domestic Fundamentals:

- **Cash market traded weak due to weak inner tone prevalent in the market.** Favorable weather condition and good rain fall in producing area may encourage early sowing in Rajasthan and Gujarat. Market expects normal area coverage this year. Overall, inner tone remains weak.
- **Normal area under castor seed is 10.36 lakh ha. This year till 2nd July,2015** total coverage was registered at 0.42 lakh ha.It is 0.08 lakh ha ahead of last year. Condition for sowing is favourable and good rainfall may encourage sowing pace considerably in the weeks ahead. Telengana leads in sowing as of now covering 0.25 lakh ha. so far.
- **Castor oil export increased by 6.67 percent in June 2015 in comparison to May 2015.** Total castor oil export registered at 503e27 tonne during June month at an ave price \$1360.86 per tonne. Highest and lowest prices were ranged in between 41209 and \$1465 per tonne.
- **China brought 19165.55 tonne oil during June, followed by Netherlands, USA (9472.4 and 6397.63 tonne).** Other major buyers were France, Japan and Korea. Minor buyers brought 5996 tonne castor oil during June, 2015.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **India exported over 50,000 tonne castor oil in June, 2015.** China and Netherland were major buyers for Indian castor oil. As prices are ruling lower, oil demand may increase in July too.
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 11.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-	-	-	-	-	-	-	-	-
Aug-15	-	-	-	-	-	-	-	-	-
Sept-15	-	-	-	-	-	-	-	-	-

Spread	July	15-Aug	15-Sep
Spot: Patan			
15-Jul	-		
15-Aug		-	
15-Sep			-

NCDEX Warehouse Stocks (in MT):- as on July 10, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1309	10	1319
Deesa	18753	432	19185
Kadi	47031	160	47191
Patan	47321	323	47644

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 06, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	121	2652	10466	7015	20254
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	20	2918	3453	3879	10270
Total	1309	18289	46397	46823	112818

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		11-Jul-15	10-Jul-15	
Rajasthan	Sumerpur	3725	3740	-15
	Jodhpur	3800	3800	Unch
Gujarat	Ahmedabad	3800	3850	-50
	Halvad	3800	3825	-25
	Rajkot	3655	3755	-100
	Gondal	3855	3780	75
	Patan	3850	3875	-25
	Harij	3840	3850	-10
	Mehsana	3850	3875	-25
	Kadi	3905	3910	-5
	Deesa	3825	3850	-25
	Bhabar	3840	3875	-35
	Sabarkatha	3875	3900	-25
	Gandhi Nagar	3860	3875	-15
	Junagadh	3750	3800	-50
	Dhrol	NA	3705	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		11-Jul-15	10-Jul-15	
Rajasthan	Sumerpur	160	400	-240
	Jodhpur	80	80	Unch
Gujarat	Halvad	94	188	-94
	Rajkot	110	360	-250
	Gondal	148	136	12
	Patan	2250	2250	Unch

	Harij	375	450	-75
	Mehsana	480	640	-160
	Kadi	1440	1760	-320
	Deesa	1200	1200	Unch
	Bhabar	1275	1005	270
	Sabarkatha	75	150	-75
	Gandhi Nagar	225	225	Unch
	Junagadh	70	50	20
	Dhrol	NA	2	-
	Ahmedabad	16	12	4
Total Arrivals/Above Markets		7998	8908	-910

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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