

### Castor Domestic Fundamentals:

- **Castor cash market traded mixed on Monday.** Planters were seen idle amid weak inner tone and sluggish demand from overseas buyers for oil. Good sowing conditions in Gujarat, Rajasthan and A.P have impacted inner tone negatively. It is expected to trade lower in the weeks ahead too. Sowing would pick up from mid July in Gujarat followed by Rajasthan. Area coverage during Kharif 2015 is higher by 0.08 lakh ha compared to corresponding period of Kharif 2014.
- **Normal area under castor seed is 10.36 lakh ha. This year till 2nd July,2015** total coverage was registered at 0.42 lakh ha.It is 0.08 lakh ha ahead of last year. Condition for sowing is favourable and good rainfall may encourage sowing pace considerably in the weeks ahead. Telengana leads in sowing as of now covering 0.25 lakh ha. so far.
- **Castor oil export increased by 6.67 percent in June 2015 in comparison to May 2015.** Total castor oil export registered at 503e27 tonne during June month at an ave price \$1360.86 per tonne. Highest and lowest prices were ranged in between 41209 and \$1465 per tonne.
- **China brought 19165.55 tonne oil during June, followed by Netherlands, USA (9472.4 and 6397.63 tonne).** Other major buyers were France, Japan and Korea. Minor buyers brought 5996 tonne castor oil during June, 2015.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **India exported over 50,000 tonne castor oil in June, 2015.** China and Netherland were major buyers for Indian castor oil. As prices are ruling lower, oil demand may increase in July too.
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 11.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
<b>July-15</b>	-27.00	3918.00	3933.00	3877.00	3883.00	22390	-	13160	-
<b>Aug-15</b>	-1.00	4008.00	4044.00	4006.00	4008.00	37020	-	167250	-
<b>Sept-15</b>	7.00	4098.00	4122.00	4089.00	4094.00	4610	-	115090	-

Spread	July	15-Aug	15-Sep
<b>Spot: Patan</b>			
<b>15-Jul</b>	-33		
<b>15-Aug</b>		125	
<b>15-Sep</b>			86

NCDEX Warehouse Stocks (in MT):- as on July 11, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1319	0	1319
Deesa	18884	321	19205
Kadi	47081	140	47221
Patan	47543	211	47754

### Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 06, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	121	2652	10466	7015	20254
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	20	2918	3453	3879	10270
Total	1309	18289	46397	46823	112818

Commodity	Market	Price (Rs/ Quintal)		Change
Center		13-Jul-15	11-Jul-15	
Rajasthan	Sumerpur	3725	3725	Unch
	Jodhpur	3700	3800	-100
Gujarat	Ahmedabad	3825	3800	25
	Halvad	3750	3800	-50
	Rajkot	3750	3655	95
	Gondal	3780	3855	-75
	Patan	3850	3850	Unch
	Harij	3850	3840	10
	Mehsana	3860	3850	10
	Kadi	Closed	3905	-
	Deesa	3850	3825	25
	Bhabar	3860	3840	20
	Sabarkatha	3875	3875	Unch
	Gandhi Nagar	3860	3860	Unch
	Junagadh	3700	3750	-50

	Dhrol	NA	NA	-
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Center	Market	Fig. in Quintal		Change
		13-Jul-15	11-Jul-15	
Rajasthan	Sumerpur	320	160	160
	Jodhpur	80	80	Unch
Gujarat	Halvad	113	94	19
	Rajkot	250	110	140
	Gondal	101	148	-47
	Patan	1650	2250	-600
	Harij	375	375	Unch
	Mehsana	480	480	Unch
	Kadi	Closed	1440	-
	Deesa	960	1200	-240
	Bhabar	1275	1275	Unch
	Sabarkatha	188	75	113
	Gandhi Nagar	188	225	-37
	Junagadh	71	70	1
	Dhrol	NA	NA	-
	Ahm(Sanand)	12	16	-4
Total Arrivals/Above Markets		6063	7998	-1935

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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