

#### Castor Domestic Fundamentals:

- **Castor cash market traded mixed on Tuesday.** Planters were seen idle amid weak inner tone and sluggish demand from overseas buyers for oil. Good sowing conditions in Gujarat, Rajasthan and A.P have impacted inner tone negatively. It is expected to trade lower in the weeks ahead too. Sowing would pick up from mid July in Gujarat followed by Rajasthan. Area coverage during Kharif 2015 is higher by 0.08 lakh ha compared to corresponding period of Kharif 2014.
- **Normal area under castor seed is 10.36 lakh ha. This year till 2nd July,2015** total coverage was registered at 0.42 lakh ha.It is 0.08 lakh ha ahead of last year. Condition for sowing is favourable and good rainfall may encourage sowing pace considerably in the weeks ahead. Telengana leads in sowing as of now covering 0.25 lakh ha. so far.
- **Castor oil export increased by 6.67 percent in June 2015 in comparison to May 2015.** Total castor oil export registered at 503e27 tonne during June month at an ave price \$1360.86 per tonne. Highest and lowest prices were ranged in between 41209 and \$1465 per tonne.
- **China brought 19165.55 tonne oil during June, followed by Netherlands, USA (9472.4 and 6397.63 tonne).** Other major buyers were France, Japan and Korea. Minor buyers brought 5996 tonne castor oil during June, 2015.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

#### International Market Update:

- **India exported over 50,000 tonne castor oil in June, 2015.** China and Netherland were major buyers for Indian castor oil. As prices are ruling lower, oil demand may increase in July too.
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 14.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	26.00	3900.00	3929.00	3899.00	3915.00	950	-21440	4550	-8610
Aug-15	9.00	4014.00	4047.00	4012.00	4021.00	25110	-11910	167460	210
Sept-15	19.00	4108.00	4128.00	4097.00	4113.00	3980	-630	116460	1370

Spread	July	15-Aug	15-Sep
Spot: Patan			
15-Jul	-40		
15-Aug		106	
15-Sep			92

NCDEX Warehouse Stocks (in MT):- as on July 13, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1319	0	1319
Deesa	18985	342	19327
Kadi	47160	211	47371
Patan	47474	221	47695

### Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 13, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	121	2642	10425	6558	19746
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	3624	4257	4987	12898
Total	1319	18985	47160	47474	114938

### Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		14-Jul-15	13-Jul-15	
Rajasthan	Sumerpur	3725	3725	Unch
	Jodhpur	3700	3700	Unch
Gujarat	Ahmedabad	3800	3825	-25
	Halvad	3750	3750	Unch
	Rajkot	3720	3750	-30
	Gondal	3830	3780	50
	Patan	3825	3850	-25
	Harij	3860	3850	10
	Mehsana	3860	3860	Unch
	Kadi	3925	Closed	-
	Deesa	3875	3850	25
	Bhabar	3875	3860	15
	Sabarkatha	3875	3875	Unch
	Gandhi Nagar	3875	3860	15
	Junagadh	3875	3700	175
	Dhrol	NA	NA	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		14-Jul-15	13-Jul-15	
Rajasthan	Sumerpur	400	320	80
	Jodhpur	80	80	Unch
Gujarat	Halvad	150	113	37
	Rajkot	250	250	Unch
	Gondal	201	101	100
	Patan	1500	1650	-150
	Harij	375	375	Unch
	Mehsana	560	480	80
	Kadi	1200	Closed	-
	Deesa	960	960	Unch
	Bhabar	1200	1275	-75
	Sabarkatha	263	188	75
	Gandhi Nagar	338	188	150
	Junagadh	33	71	-38
	Dhrol	NA	NA	-
	Ahm(Sanand)	20	12	8
Total Arrivals/Above Markets		7530	6063	1467

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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