

### Castor Domestic Fundamentals:

- **Castor seed cash market traded mixed on Wednesday.** Planters were seen idle amid weak inner tone and sluggish demand from overseas buyers for oil. Good sowing conditions in Gujarat, Rajasthan and A.P have impacted inner tone negatively. It is expected to trade lower in the weeks ahead too. Sowing would pick up from mid July in Gujarat followed by Rajasthan. Area coverage during Kharif 2015 is higher by 0.08 lakh ha compared to corresponding period of Kharif 2014.
- **Normal area under castor seed is 10.36 lakh ha. This year till 2nd July,2015** total coverage was registered at 0.42 lakh ha.It is 0.08 lakh ha ahead of last year. Condition for sowing is favourable and good rainfall may encourage sowing pace considerably in the weeks ahead. Telengana leads in sowing as of now covering 0.25 lakh ha. so far.
- **Castor oil export increased by 6.67 percent in June 2015 in comparison to May 2015.** Total castor oil export registered at 50327 tonne during June month at an ave price \$1360.86 per tonne. Highest and lowest prices were ranged in between 41209 and \$1465 per tonne.
- **China brought 19165.55 tonne oil during June, followed by Netherlands, USA (9472.4 and 6397.63 tonne).** Other major buyers were France, Japan and Korea. Minor buyers brought 5996 tonne castor oil during June, 2015.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **India exported over 50,000 tonne castor oil in June, 2015.** China and Netherland were major buyers for Indian castor oil. As prices are ruling lower, oil demand may increase in July too.
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 14.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-31	3929	3950	3910	3945	950	-	4650	100
Aug-15	-38	4051	4061	4012	4053	25110	-	169760	2300
Sept-15	-36	4134	4141	4092	4134	3980	-	117390	930

Spread	July	15-Aug	15-Sep
Spot: Patan			
15-Jul	-70		
15-Aug		108	
15-Sep			81

NCDEX Warehouse Stocks (in MT):- as on July 14, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1319	0	1319
Deesa	19025	383	19408
Kadi	47240	221	47461
Patan	47674	71	47745

### Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 13, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	121	2642	10425	6558	19746
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	3624	4257	4987	12898
Total	1319	18985	47160	47474	114938

### Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		15-Jul-15	14-Jul-15	
Rajasthan	Sumerpur	3725	3725	Unch
	Jodhpur	3850	3700	150
Gujarat	Ahmedabad	3865	3800	65
	Halvad	3800	3750	50
	Rajkot	3770	3720	50
	Gondal	3780	3830	-50
	Patan	3875	3825	50
	Harij	3875	3860	15
	Mehsana	3875	3860	15
	Kadi	3950	3925	25
	Deesa	3875	3875	Unch
	Bhabar	3860	3875	-15
	Sabarkatha	3875	3875	Unch
	Gandhi Nagar	3875	3875	Unch
	Junagadh	3800	3875	-75
	Dhrol	NA	NA	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		15-Jul-15	14-Jul-15	
Rajasthan	Sumerpur	400	400	Unch
	Jodhpur	160	80	80
Gujarat	Halvad	150	150	Unch
	Rajkot	80	250	-170
	Gondal	112	201	-89
	Patan	1875	1500	375
	Harij	450	375	75
	Mehsana	560	560	Unch
	Kadi	1840	1200	640
	Deesa	1200	960	240
	Bhabar	1425	1200	225
	Sabarkatha	150	263	-113
	Gandhi Nagar	225	338	-113
	Junagadh	100	33	67
	Dhrol	NA	NA	-
	Ahm(Sanand)	2	20	-18
Total Arrivals/Above Markets		8729	7530	1199

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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