

### Castor Domestic Fundamentals:

- **Overall Castor seed cash market traded steady to weak on Thursday.** Planters were seen idle amid weak inner tone and sluggish demand from overseas buyers for oil. Good sowing conditions in Gujarat, Rajasthan and A.P have impacted inner tone negatively. It is expected to trade lower in the weeks ahead too. Sowing would pick up from mid July in Gujarat followed by Rajasthan. Area coverage during Kharif 2015 is higher by 0.08 lakh ha compared to corresponding period of Kharif 2014.
- **Normal area under castor seed is 10.36 lakh ha. This year till 2nd July,2015** total coverage was registered at 0.42 lakh ha.It is 0.08 lakh ha ahead of last year. Condition for sowing is favourable and good rainfall may encourage sowing pace considerably in the weeks ahead. Telengana leads in sowing as of now covering 0.25 lakh ha. so far.
- **Castor oil export increased by 6.67 percent in June 2015 in comparison to May 2015.**Total castor oil export registered at 503e27 tonne during June month at an ave price \$1360.86 per tonne. Highest and lowest prices were ranged in between 41209 and \$1465 per tonne.
- **China brought 19165.55 tonne oil during June, followed by Netherlands, USA (9472.4 and 6397.63 tonne).** Other major buyers were France, Japan and Korea. Minor buyers brought 5996 tonne castor oil during June, 2015.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **India exported over 50,000 tonne castor oil in June, 2015.** China and Netherland were major buyers for Indian castor oil. As prices are ruling lower, oil demand may increase in July too.
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 16.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	+24	3914.000	3948.00 0	3910.00 0	3941.00 0	1800	850	4050	-600
Aug-15	+19	4040.000	4043.00 0	3999.00 0	4036.00 0	33390	8280	170030	270
Sept-15	+20	4098.000	4120.00 0	4080.00 0	4117.00 0	4100	120	118080	690

Spread	July	15-Aug	15-Sep
<b>Spot: Patan</b>			
<b>15-Jul</b>	-91		
<b>15-Aug</b>		95	
<b>15-Sep</b>			81

NCDEX Warehouse Stocks (in MT):- as on July 15, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1198	30	1228
Deesa	19347	201	19548
Kadi	47370	91	47461
Patan	47654	90	47744

## Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 13, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	121	2642	10425	6558	19746
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	3624	4257	4987	12898
Total	1319	18985	47160	47474	114938

## Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		16-Jul-15	15-Jul-15	
Rajasthan	Sumerpur	3700	3725	-25
	Jodhpur	3850	3850	Unch
Gujarat	Ahmedabad	3865	3865	Unch
	Halvad	3775	3800	-25
	Rajkot	3730	3770	-40
	Gondal	3755	3780	-25
	Patan	3850	3875	-25
	Harij	3850	3875	-25
	Mehsana	3870	3875	-5
	Kadi	3930	3950	-20
	Deesa	3850	3875	-25
	Bhabar	3845	3860	-15
	Sabarkatha	3900	3875	25
	Gandhi Nagar	3875	3875	Unch

	Junagadh	3775	3800	<b>-25</b>
	Dhrol	NA	NA	-

### Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		16-Jul-15	15-Jul-15	
Rajasthan	Sumerpur	400	400	Unch
	Jodhpur	120	160	<b>-40</b>
Gujarat	Halvad	188	150	<b>38</b>
	Rajkot	140	80	<b>60</b>
	Gondal	48	112	<b>-64</b>
	Patan	1650	1875	<b>-225</b>
	Harij	450	450	Unch
	Mehsana	480	560	<b>-80</b>
	Kadi	1040	1840	<b>-800</b>
	Deesa	920	1200	<b>-280</b>
	Bhabar	900	1425	<b>-525</b>
	Sabarkatha	113	150	<b>-37</b>
	Gandhi Nagar	188	225	<b>-37</b>
	Junagadh	50	100	<b>-50</b>
	Dhrol	NA	NA	-
	Ahm(Sanand)	4	2	<b>2</b>
Total Arrivals/Above Markets		<b>6691</b>	<b>8729</b>	<b>-2038</b>

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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