

Castor Domestic Fundamentals:

- **Overall Castor seed cash market traded steady to slightly firm on Friday. However,** Planters were seen idle amid weak inner tone and sluggish demand from overseas buyers for oil. Good sowing conditions in Gujarat, Rajasthan and A.P have impacted inner tone negatively. It is expected to trade lower in the weeks ahead too. Sowing would pick up from mid July in Gujarat followed by Rajasthan. Area coverage during Kharif 2015 is higher by 0.08 lakh ha compared to corresponding period of Kharif 2014.
- **Normal area under castor seed is 10.36 lakh ha. This year till 2nd July,2015** total coverage was registered at 0.42 lakh ha.It is 0.08 lakh ha ahead of last year. Condition for sowing is favourable and good rainfall may encourage sowing pace considerably in the weeks ahead. Telengana leads in sowing as of now covering 0.25 lakh ha. so far.
- **Castor oil export increased by 6.67 percent in June 2015 in comparison to May 2015.**Total castor oil export registered at 503e27 tonne during June month at an ave price \$1360.86 per tonne. Highest and lowest prices were ranged in between 41209 and \$1465 per tonne.
- **China brought 19165.55 tonne oil during June, followed by Netherlands, USA (9472.4 and 6397.63 tonne).**Other major buyers were France, Japan and Korea. Minor buyers brought 5996 tonne castor oil during June, 2015.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **India exported over 50,000 tonne castor oil in June, 2015.** China and Netherland were major buyers for Indian castor oil. As prices are ruling lower, oil demand may increase in July too.
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

NCDEX Castor Futures							Date: 16.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
July-15	-17.00	3914.00	3946.00	3916.00	3927.00	1920	120	2350	-1700
Aug-15	-23.00	4040.00	4048.00	4003.00	4014.00	28140	-5250	169310	-720
Sept-15	-24.00	4098.00	4124.00	4082.00	4091.00	6340	2240	119710	1630

Spread	July	15-Aug	15-Sep
Spot: Patan			
15-Jul	-52		
15-Aug		87	
15-Sep			77

NCDEX Warehouse Stocks (in MT):- as on July 16, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1198	30	1228
Deesa	19538	0	19538
Kadi	47370	201	47571
Patan	47814	60	47874

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 13, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	121	2642	10425	6558	19746
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	3624	4257	4987	12898
Total	1319	18985	47160	47474	114938

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		17-Jul-15	16-Jul-15	
Rajasthan	Sumerpur	3725	3700	25
	Jodhpur	3850	3850	Unch
Gujarat	Ahmedabad	3865	3865	Unch
	Halvad	3775	3775	Unch
	Rajkot	3775	3730	45
	Gondal	3780	3755	25
	Patan	3875	3850	25
	Harij	3875	3850	25
	Mehsana	3860	3870	-10
	Kadi	3910	3930	-20
	Deesa	3875	3850	25
	Bhabar	3875	3845	30
	Sabarkatha	3925	3900	25
	Gandhi Nagar	3900	3875	25
	Junagadh	3800	3775	25
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		17-Jul-15	16-Jul-15	
Rajasthan	Sumerpur	240	400	-160
	Jodhpur	160	120	40
Gujarat	Halvad	150	188	-38
	Rajkot	330	140	190
	Gondal	30	48	-18
	Patan	1125	1650	-525
	Harij	375	450	-75
	Mehsana	400	480	-80
	Kadi	1280	1040	240
	Deesa	960	920	40
	Bhabar	600	900	-300
	Sabarkatha	150	113	37
	Gandhi Nagar	300	188	112
	Junagadh	100	50	50
	Dhrol	NA	NA	-
	Ahm(Sanand)	6	4	2
Total Arrivals/Above Markets		6206	6691	-485

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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