

Castor Domestic Fundamentals: F

- **Castor cash market continued to trade lower amid weak inner tone** and favorable sowing conditions in Rajasthan and Gujarat. Cash market may trade lower in next trading session as bulk users remain side lined.
- **At arrival front, slight decline has been seen in all major markets** during the second week of the month. It decreased from 47305 qtl. to 45916 qtl. during the week under review. Week on week basis total arrivals declined by 1389 qtl. However, modest increase was registered in Sumerpur, Rajkot, Patan and Deesa. No major change is expected at arrival front in the third/fourth week of this month.
- **As sowing front, 0.55 lakh ha. area under castor seed has been** covered till 9th July, 2015. It is higher by 0.13 lakh ha. in comparison to last year till date. It was registered at 0.42 lakh ha. during the first week of July, 2015. Despite smooth start area under castor seed coverage is lagging behind by 0.20 lakh ha in comparison to July, 2013. Normal area under castor seed is 10.36 lakh ha.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05.2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **India exported over 50,000 tonne castor oil in June, 2015.** China and Netherland were major buyers for Indian castor oil. As prices are ruling lower, oil demand may increase in July too.
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **Castor Oil (First Grade) FOB Kandla (Export) quote** increased slightly last week from \$1260 to \$1265 per tonne. It is ruling lower by \$10 per tonne from mid June quote of \$1275 per tonne. It is lower by 16.28 percent from July, 2014 quote. It was ruling at \$1471 per tonne in July, 2014. More dip is expected in the weeks ahead as seed market remains under pressure.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 21.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	-28	4006	4038	3980	3984	39960	-	172290	-
Sept-15	-28	4083	4115	4057	4062	11010	-	121440	-
Oct-15	-30	4167	4178	4130	4130	900	-	6960	-

Spread	July	15-Aug	15-Sep
Spot: Patan			
15-Jul	-134		
15-Aug		78	
15-Sep			68

NCDEX Warehouse Stocks (in MT):- as on July 20, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1198	50	1248
Deesa	19497	0	19497
Kadi	47551	60	47611
Patan	47770	91	47861

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 20, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	2491	10294	5828	18613
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4739	5993	15049
5-Feb-16	-	-	40	20	60
Total	1198	19497	47551	47770	116016

Castor Seed Prices at Key Spot Markets:

Castor Seed Prices at Key Spot Markets:				
Commodity	Market	Price (Rs/ Quintal)		Change
Center		21-Jul-15	20-Jul-15	
Rajasthan	Sumerpur	3700	3700	Unch
	Jodhpur	3850	3850	Unch
Gujarat	Ahmedabad	3865	NA	-
	Halvad	3750	3750	Unch
	Rajkot	3745	3800	-55
	Gondal	NR	NR	-
	Patan	3875	3900	-25
	Harij	3875	3875	Unch
	Mehsana	3860	3860	Unch
	Kadi	3875	Closed	-
	Deesa	3850	3850	Unch
	Bhabar	3870	3860	10
	Sabarkatha	3925	3925	Unch
	Gandhi Nagar	3875	3925	-50
	Junagadh	3800	3750	50
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		21-Jul-15	20-Jul-15	
Rajasthan	Sumerpur	240	240	Unch
	Jodhpur	160	120	40
Gujarat	Halvad	75	188	-113
	Rajkot	250	310	-60
	Gondal	NR	NR	-
	Patan	1875	1875	Unch
	Harij	600	450	150
	Mehsana	320	280	40
	Kadi	1120	Closed	-
	Deesa	400	480	-80
	Bhabar	1275	450	825
	Sabarkatha	113	75	38
	Gandhi Nagar	263	150	113
	Junagadh	95	8	87
	Dhrol	NA	NA	-
	Ahm(Sanand)	8	NA	-
Total Arrivals/Above Markets		6794	4626	2168

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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