

### Castor Domestic Fundamentals:

- **Castor seed cash markets extended its loss over previous week** and down trend is likely continue as weather remains favorable for sowing in Gujarat and Rajasthan. Restricted buying from planters amid weak inner tone and sluggish overseas demand continued to weigh on market fundamental. More dip is expected in the weeks ahead as crop production prospect this year seems good so far.
- **As sowing front, 0.55 lakh ha. area under castor seed has been** covered till 9<sup>th</sup> July, 2015. It is higher by 0.13 lakh ha. in comparison to last year till date. It was registered at 0.42 lakh ha. during the first week of July, 2015. Despite smooth start area under castor seed coverage is lagging behind by 0.20 lakh ha in comparison to July, 2013. Normal area under castor seed is 10.36 lakh ha.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05.2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **India exported over 50,000 tonne castor oil in June, 2015.** China and Netherland were major buyers for Indian castor oil. As prices are ruling lower, oil demand may increase in July too.
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **Castor Oil (First Grade) FOB Kandla (Export) quote** increased slightly last week from \$1260 to \$1265 per tonne. It is ruling lower by \$10 per tonne from mid June quote of \$1275 per tonne. It is lower by 16.28 percent from July, 2014 quote. It was ruling at \$1471 per tonne in July, 2014. More dip is expected in the weeks ahead as seed market remains under pressure.

• **Domestic market Outlook:** Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 22.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	-7	3980	4003	3960	3980	37640	-2250	169710	-3758
Sept-15	-4	4056	4075	4035	4060	9730	-2125	123440	1960
Oct-15	-4	4126	4144	4109	4134	930	30	7230	195

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	30		
15-Sep		80	
15-Oct			74

NCDEX Warehouse Stocks (in MT):- as on July 21, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1248	0	1248
Deesa	19517	361	19878
Kadi	47831	824	48655
Patan	47550	181	47731

### Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 20, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	2491	10294	5828	18613
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4739	5993	15049
5-Feb-16	-	-	40	20	60
Total	1198	19497	47551	47770	116016

### Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		22-Jul-15	21-Jul-15	
Rajasthan	Sumerpur	3675	3700	-25
	Jodhpur	3850	3850	Unch
Gujarat	Ahmedabad	3925	3865	60
	Halvad	3750	3750	Unch
	Rajkot	3770	3745	25
	Gondal	NR	NR	-
	Patan	3850	3875	-25
	Harij	3865	3875	-10
	Mehsana	3850	3860	-10
	Kadi	3910	3875	35
	Deesa	3830	3850	-20
	Bhabar	3875	3870	5
	Sabarkatha	3950	3925	25
	Gandhi Nagar	3850	3875	-25
	Junagadh	3795	3800	-5
	Dhrol	3500	NA	-

Center	Market	Fig. in Quintal		Change
		22-Jul-15	21-Jul-15	
Rajasthan	Sumerpur	80	240	-160
	Jodhpur	80	160	-80
Gujarat	Halvad	112.5	75	37.5
	Rajkot	150	250	-100
	Gondal	0	NA	-
	Patan	1500	1875	-375
	Harij	375	600	-225
	Mehsana	480	320	160
	Kadi	744	1120	-376
	Deesa	480	400	80
	Bhabar	750	1275	-525
	Sabarkatha	75	113	-37
	Gandhi Nagar	300	263	37
	Junagadh	214	95	119
	Dhrol	1	NA	-
	Ahm(Sanand)	16	8	8
Total Arrivals/Above Markets		5358	6793	-1436

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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