

### Castor Domestic Fundamentals:

- **Castor seed market trades mixed amid weak inner tone .Pressure** continues on seed market despite higher export demand for castor oil this week. Sowing prospect is good and higher production is expected this year. Castor oil export increased by 25.84 percent to 11828.85 tonne in comparison to last week till 19<sup>th</sup> ,July at an average price of \$1350.65 per tonne.
- **As sowing front, 0.55 lakh ha. area under castor seed has been** covered till 9<sup>th</sup> July,2015.It is higher by 0.13 lakh ha. in comparison to last year till date. It was registered at 0.42 lakh ha. during the first week of July,2015.Despite smooth start area under castor seed coverage is lagging behind by 0.20 lakh ha in comparison to July,2013.Normal area under castor seed is 10.36 lakh ha.
- **Castor oil export increased by6.67 percent in June 2015 in comparison to** May 2015.Total castor oil export registered at 503e27 tonne during June month at an ave price\$1360.86 per tonne. Highest and lowest prices were ranged in between 41209 and \$1465 per tonne.
- **China brought19165.55 tonne oil during June,followed by Netherlands, USA(9472.4 and 6397.63 tonne).**Other major buyers were France, Japan and Korea. Minor buyers brought 5996 tonne castor oil during June,2015.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015.It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **India exported over 50,000 tonne castor oil in June,2015. China** and Netherland were major buyers for Indian castor oil.As prices are ruling lower ,oil demand may increase in July too.
- **Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014.Lower price shows higher availability in global market.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 23.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	-61	3981	3996	3996	3926	37640	-2250	169710	-3758
Sept-15	-58	4054	4071	4004	4004	9730	-2125	123440	1960
Oct-15	-55	4137	4137	4072	4074	930	30	7230	195

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	76		
15-Sep		68	
15-Oct			70

NCDEX Warehouse Stocks (in MT):- as on July 22, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1248	0	1248
Deesa	19768	221	19989
Kadi	48295	211	48506
Patan	47550	210	47760

### Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 20, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	2491	10294	5828	18613
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4739	5993	15049
5-Feb-16	-	-	40	20	60
Total	1198	19497	47551	47770	116016

### Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		23-Jul-15	22-Jul-15	
Rajasthan	Sumerpur	3670	3675	-5
	Jodhpur	3725	3850	-125
Gujarat	Ahmedabad	NA	3925	-
	Halvad	NA	3750	-
	Rajkot	NA	3770	-
	Gondal	NR	NR	-
	Patan	3850	3850	Unch
	Harij	3850	3865	-15
	Mehsana	3855	3850	5
	Kadi	3900	3910	-10
	Deesa	3825	3830	-5
	Bhabar	3850	3875	-25
	Sabarkatha	3900	3950	-50
	Gandhi Nagar	3860	3850	10
	Junagadh	3805	3795	10
	Dhrol	3580	3500	80

Center	Market	Fig. in Quintal		Change
		23-Jul-15	22-Jul-15	
Rajasthan	Sumerpur	160	80	80
	Jodhpur	40	80	-40
Gujarat	Halvad	NA	113	-
	Rajkot	NA	150	-
	Gondal	NA	NA	-
	Patan	1125	1500	-375
	Harij	375	375	Unch
	Mehsana	320	480	-160
	Kadi	800	744	56
	Deesa	400	480	-80
	Bhabar	675	750	-75
	Sabarkatha	188	75	113
	Gandhi Nagar	225	300	-75
	Junagadh	177	214	-37
	Dhrol	1	1	Unch
	Ahm(Sanand)	16	16	Unch
Total Arrivals/Above Markets		4502	5358	-856

**Note:** We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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