

Castor Domestic Fundamentals:

- **Castor seed cash and futures markets continued to trade** lower as expected on bears active participation in futures, good sowing prospects and planters unwillingness to buy in descending market. There is a rumour in the market that farmers may shift from castor to Mustard and pulses crops if prices continue to decrease in the weeks ahead.
- **Area coverage during Kharif 2015 is higher by 0.01 lakh ha** compared to corresponding period of Kharif 2014. Normal area coverage (5 years average) is 10.36 lakh ha. and till 16th of July, total coverage was registered at 0.73 lakh ha. against 0.72 lakh ha covered till corresponding period last year. Rajasthan and Telangana are doing better at sowing front with 21 and 26 thousand ha. area coverage so far.
- **Castor Oil export increased by 25.84 percent last week to 11828.85 tonne** against 8771.18 tonne in the second week of July, 2015. Despite increase in oil export average price realization decreased by 1.02 percent to \$1350.67 per tonne last week. More dip in FoB quote is expected as seed price is ruling lower at this point of time.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est. is mainly attributed to inclement weather and yield loss.

International Market Update:

- **China brought 19165.55 tonne oil during June, followed by Netherlands, USA (9472.4 and 6397.63 tonne).** Other major buyers were France, Japan and Korea. Minor buyers brought 5996 tonne castor oil during June, 2015. Oil export in July is expected to cross 40,000 Tonne.
- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 24.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	4	3921	3955	3886	3935	37640	-2250	169710	-3758
Sept-15	4	3995	4039	3970	4016	9730	-2125	123440	1960
Oct-15	6	4063	4100	4042	4086	930	30	7230	195

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	110		
15-Sep		81	
15-Oct			70

NCDEX Warehouse Stocks (in MT):- as on July 23, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1248	0	1248
Deesa	18825	351	19176
Kadi	45717	271	45988
Patan	46910	341	47251

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 20, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	2491	10294	5828	18613
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4739	5993	15049
5-Feb-16	-	-	40	20	60
Total	1198	19497	47551	47770	116016

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		24-Jul-15	23-Jul-15	
Rajasthan	Sumerpur	3625	3670	-45
	Jodhpur	3700	3725	-25
Gujarat	Ahmedabad	3820	NA	-
	Halvad	3750	NA	-
	Rajkot	NA	NA	-
	Gondal	3830	NR	-
	Patan	3825	3850	-25
	Harij	3810	3850	-40
	Mehsana	3825	3855	-30
	Kadi	3660	3900	-240
	Deesa	3800	3825	-25
	Bhabar	3810	3850	-40
	Sabarkatha	3850	3900	-50
	Gandhi Nagar	3850	3860	-10
	Junagadh	3690	3805	-115
	Dhrol	NA	3580	-

Castor Seed Arrivals At Key Spot Market:

Center	Market	Fig. in Quintal		Change
		24-Jul-15	23-Jul-15	
Rajasthan	Sumerpur	120	160	-40
	Jodhpur	NA	40	-
Gujarat	Halvad	75	NA	-
	Rajkot	NA	NA	-
	Gondal	85	NA	-
	Patan	1500	1125	375
	Harij	450	375	75
	Mehsana	480	320	160
	Kadi	1352	800	552
	Deesa	560	400	160
	Bhabar	1050	675	375
	Sabarkatha	112.5	188	-75
	Gandhi Nagar	300	225	75
	Junagadh	6	177	-171
	Dhrol	NA	1	-
	Ahm(Sanand)	6	NA	-
Total Arrivals/Above Markets		6097	4486	1610

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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