

### Castor Domestic Fundamentals:

- **Castor seed cash and futures markets is likely to trade** lower as expected on bears active participation in futures, good sowing prospects and planters unwillingness to buy in descending market. There is a rumour in the market that farmers may shift from castor to Mustard and pulses crops if prices continue to decrease in the weeks ahead.
- **Area coverage during Kharif 2015 is higher by 0.01 lakh ha** compared to corresponding period of Kharif 2014. Normal area coverage (5 years average) is 10.36 lakh ha. and till 16<sup>th</sup> of July, total coverage was registered at 0.73 lakh ha. against 0.72 lakh ha covered till corresponding period last year. Rajasthan and Telangana are doing better at sowing front with 21 and 26 thousand ha. area coverage so far.
- **Castor Oil export increased by 25.84 percent last week to 11828.85 tonne** against 8771.18 tonne in the second week of July, 2015. Despite increase in oil export average price realization decreased by 1.02 percent to \$1350.67 per tonne last week. More dip in FoB quote is expected as seed price is ruling lower at this point of time.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est. is mainly attributed to inclement weather and yield loss.

### International Market Update:

- **China brought 19165.55 tonne oil during June, followed by Netherlands, USA (9472.4 and 6397.63 tonne).** Other major buyers were France, Japan and Korea. Minor buyers brought 5996 tonne castor oil during June, 2015. Oil export in July is expected to cross 40,000 Tonne.
- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

**Domestic market Outlook:** Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 25.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	-	-	-	-	-	-	-	-	-
Sept-15	-	-	-	-	-	-	-	-	-
Oct-15	-	-	-	-	-	-	-	-	-

Spread	15-Aug	15-Sep	15-Oct
<b>Spot: Patan</b>			
<b>15-Aug</b>	-		
<b>15-Sep</b>		-	
<b>15-Oct</b>			-

NCDEX Warehouse Stocks (in MT):- as on July 24, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1248	0	1248
Deesa	19107	182	19289
Kadi	45147	191	45338
Patan	47130	392	47522

### Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 20, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	2491	10294	5828	18613
5-Sep-15	51	1709	3005	1635	6400
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4739	5993	15049
5-Feb-16	-	-	40	20	60
Total	1198	19497	47551	47770	116016

Commodity Center	Market	Price (Rs/ Quintal)		Change
		25-Jul-15	24-Jul-15	
Rajasthan	Sumerpur	3650	3625	25
	Jodhpur	3700	3700	Unch
Gujarat	Ahmedabad	3825	3820	5
	Halvad	NA	3750	-
	Rajkot	NA	NA	-
	Gondal	3755	3830	-75
	Patan	3800	3825	-25
	Harij	3810	3810	Unch
	Mehsana	3810	3825	-15
	Kadi	3875	3660	215
	Deesa	3800	3800	Unch
	Bhabar	3820	3810	10
	Sabarkatha	3825	3850	-25
	Gandhi Nagar	3850	3850	Unch
	Junagadh	3755	3690	65
	Dhrol	NA	NA	-

Center	Market	Fig. in Quintal		Change
		25-Jul-15	24-Jul-15	
Rajasthan	Sumerpur	80	120	-40
	Jodhpur	NA	NA	-
Gujarat	Halvad	NA	75	-
	Rajkot	NA	NA	-
	Gondal	277	85	192
	Patan	1500	1500	Unch
	Harij	300	450	-150
	Mehsana	720	480	240
	Kadi	640	1352	-712
	Deesa	400	560	-160
	Bhabar	675	1050	-375
	Sabarkatha	37.5	112.5	-75
	Gandhi Nagar	187.5	300	-112.5
	Junagadh	70	6	64
	Dhrol	NA	NA	-
	Ahm(Sanand)	6	6	Unch
Total Arrivals/Above Markets		4893	6096.5	-1203.5

**Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals**

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