

Castor Domestic Fundamentals:

- **Mostly market remained closed in Gujarat and below** normal trading was seen in other markets. Sentiments remain weak. Sowing is heading smoothly and weak inner tone weighs on market fundamentals.
- **Area coverage during Kharif 2015 is higher by 0.01 lakh ha** compared to corresponding period of Kharif 2014. Normal area coverage (5 years average) is 10.36 lakh ha. and till 16th of July, total coverage was registered at 0.73 lakh ha. against 0.72 lakh ha covered till corresponding period last year. Rajasthan and Telangana are doing better at sowing front with 21 and 26 thousand ha. area coverage so far.
- **Castor Oil export increased by 25.84 percent last week to 11828.85 tonne** against 8771.18 tonne in the second week of July, 2015. Despite increase in oil export average price realization decreased by 1.02 percent to \$1350.67 per tonne last week. More dip in FoB quote is expected as seed price is ruling lower at this point of time.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est. is mainly attributed to inclement weather and yield loss.

International Market Update:

- **China brought 19165.55 tonne oil during June, followed by Netherlands, USA (9472.4 and 6397.63 tonne).** Other major buyers were France, Japan and Korea. Minor buyers brought 5996 tonne castor oil during June, 2015. Oil export in July is expected to cross 40,000 Tonne.
- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

Domestic market Outlook: Market is likely to trade steady to slightly weak.

NCDEX Castor Futures							Date: 28.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	69	3767	3866	3762	3856	37640	-2250	169710	-3758
Sept-15	71	3838	3949	3832	3939	9730	-2125	123440	1960
Oct-15	74	3887	4013	3882	4007	930	30	7230	195

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug	110		
15-Sep		81	
15-Oct			70

NCDEX Warehouse Stocks (in MT):- as on July 27, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1248	10	1258
Deesa	18525	313	18838
Kadi	44674	231	44905
Patan	46299	242	46541

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 27, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	803	7300	3875	11978
5-Sep-15	51	1449	1645	1425	4570
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	50	976	1497	702	3225
Total	1248	18525	44674	46299	110746

Castor Seed Prices at Key Spot Markets:

Commodity Center	Market	Price (Rs/ Quintal)		Change
		28-Jul-15	27-Jul-15	
Rajasthan	Sumerpur	3525	3600	-75
	Jodhpur	3700	3700	Unch
Gujarat	Ahmedabad	3750	NA	-
	Halvad	NA	NA	-
	Rajkot	NA	NA	-
	Gondal	3555	3580	-25
	Patan	Closed	3800	-
	Harij	Closed	Closed	-
	Mehsana	Closed	Closed	-
	Kadi	Closed	Closed	-
	Deesa	Closed	3825	-
	Bhabar	Closed	3825	-
	Sabarkatha	Closed	NA	-
	Gandhi Nagar	Closed	NA	-
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		28-Jul-15	27-Jul-15	
Rajasthan	Sumerpur	NA	80	-
	Jodhpur	NA	NA	-
Gujarat	Halvad	NA	NA	-
	Rajkot	NA	NA	-
	Gondal	70	110	-40
	Patan	Closed	750	-
	Harij	Closed	Closed	-
	Mehsana	Closed	Closed	-
	Kadi	Closed	Closed	-
	Deesa	Closed	320	-
	Bhabar	Closed	525	-
	Sabarkatha	Closed	NA	-
	Gandhi Nagar	Closed	NA	-
	Junagadh	NA	NA	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	12000	NA	-
Total Arrivals/Above Markets		12070	1785	10285

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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