

Castor Domestic Fundamentals:

- **Mostly cash market remained closed on Wednesday.** Good rainfall in growing region may delay sowing activities in west Gujarat and Rajasthan. Area under castor crop may cross last year's level at least by 2 percent to 1081 lakh ha. this year.
- **Area coverage during Kharif 2015 is higher by 0.07 lakh ha** compared to corresponding period of Kharif 2014. Normal area coverage (5 years average) is 10.36 lakh ha. and till 23rd of July, total coverage was registered at 1 lakh ha. against 0.93 lakh ha covered till corresponding period last year. Rajasthan is doing better at sowing front with 31 thousand ha. area coverage so far.
- **Castor Oil export increased by 21 percent last week to around 7805 tonne** against 11235 tonne in the third week of July, 2015. Despite increase in overall oil export average price realization decreased by 1.02 percent to \$1350.67 per tonne last week. More dip in FoB quote is expected as seed price is ruling lower at this point of time.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est. is mainly attributed to inclement weather and yield loss.

International Market Update:

- **China brought 19165.55 tonne oil during June, followed by Netherlands, USA (9472.4 and 6397.63 tonne).** Other major buyers were France, Japan and Korea. Minor buyers brought 5996 tonne castor oil during June, 2015. Oil export in July is expected to cross 40,000 Tonne.
- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

Domestic market Outlook: Market is likely to trade steady to slightly steady to slightly weak.

| NCDEX Castor Futures | | | | | | | Date: 29.07.2015 | | |
|----------------------|-----|------|------|------|-------|--------|------------------|--------|--------|
| Contract | +/- | Open | High | Low | Close | Volume | Change | OI | Change |
| Aug-15 | 78 | 3861 | 3940 | 3846 | 3936 | 37640 | -2250 | 169710 | -3758 |
| Sept-15 | 78 | 3905 | 4024 | 3905 | 4024 | 9730 | -2125 | 123440 | 1960 |
| Oct-15 | 93 | 4049 | 3998 | 3949 | 4098 | 930 | 30 | 7230 | 195 |

| Spread | 15-Aug | 15-Sep | 15-Oct |
|----------------------|--------|--------|--------|
| Spot: Patan (closed) | | | |
| 15-Aug | | | |
| 15-Sep | | | |
| 15-Oct | | | |

| |
|--|
| NCDEX Warehouse Stocks (in MT):- as on July 28, 2015 |
|--|

| Stocks | Demat | In- Process | Total |
|----------------|-------|-------------|-------|
| Bhabhar | 1248 | 10 | 1258 |
| Deesa | 18676 | 232 | 18908 |
| Kadi | 44805 | 120 | 44925 |
| Patan | 46360 | 182 | 46542 |

| NCDEX Castor FED Wise Stock Position (Qty in MT) on July 27, 2015 | | | | | |
|---|-------------|--------------|--------------|--------------|---------------|
| FED | Bhabhar | Deesa | Kadi | Patan | Total |
| 5-Aug-15 | - | 803 | 7300 | 3875 | 11978 |
| 5-Sep-15 | 51 | 1449 | 1645 | 1425 | 4570 |
| 5-Oct-15 | - | 2897 | 6500 | 5324 | 14721 |
| 5-Nov-15 | 532 | 4222 | 13503 | 14878 | 33135 |
| 5-Dec-15 | 585 | 3891 | 9470 | 14092 | 28038 |
| 5-Jan-16 | 30 | 4287 | 4759 | 6003 | 15079 |
| 5-Feb-16 | 50 | 976 | 1497 | 702 | 3225 |
| Total | 1248 | 18525 | 44674 | 46299 | 110746 |

Castor Seed Prices at Key Spot Markets:

| Commodity | Market | Price (Rs/ Quintal) | | Change |
|------------------|--------------|---------------------|-----------|-------------|
| | | 29-Jul-15 | 28-Jul-15 | |
| Rajasthan | Sumerpur | 3550 | 3525 | 25 |
| | Jodhpur | 3700 | 3700 | Unch |
| Gujarat | Ahmedabad | NA | 3750 | - |
| | Halvad | Closed | NA | - |
| | Rajkot | Closed | NA | - |
| | Gondal | 3605 | 3555 | 50 |
| | Patan | Closed | Closed | - |
| | Harij | Closed | Closed | - |
| | Mehsana | Closed | Closed | - |
| | Kadi | Closed | Closed | - |
| | Deesa | Closed | Closed | - |
| | Bhabar | Closed | Closed | - |
| | Sabarkatha | Closed | Closed | - |
| | Gandhi Nagar | Closed | Closed | - |
| | Junagadh | Closed | NA | - |
| | Dhrol | NA | NA | - |

Castor Seed Arrivals in Key Centers:

| Center | Market | Fig. in Quintal | | Change |
|------------------------------|--------------|-----------------|-----------|--------|
| | | 29-Jul-15 | 28-Jul-15 | |
| Rajasthan | Sumerpur | NA | NA | - |
| | Jodhpur | NA | NA | - |
| Gujarat | Halvad | NA | NA | - |
| | Rajkot | NA | NA | - |
| | Gondal | 185 | 70 | 115 |
| | Patan | Closed | Closed | - |
| | Harij | Closed | Closed | - |
| | Mehsana | Closed | Closed | - |
| | Kadi | Closed | Closed | - |
| | Deesa | Closed | Closed | - |
| | Bhabar | Closed | Closed | - |
| | Sabarkatha | Closed | Closed | - |
| | Gandhi Nagar | Closed | Closed | - |
| | Junagadh | Closed | NA | - |
| | Dhrol | NA | NA | - |
| | Ahm(Sanand) | NA | 12000 | - |
| Total Arrivals/Above Markets | | 185 | 12070 | -11885 |

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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