

Castor Domestic Fundamentals:

- **Major cash market in Gujarat remained closed amid sluggish trading activities due to rains.** However, futures registered smart gains with bulls increased activities and fresh buying by big players for stock purpose. Market may move up further in the short term.
- **Area coverage during Kharif 2015 is higher by 0.07 lakh ha** compared to corresponding period of Kharif 2014. Normal area coverage (5 years average) is 10.36 lakh ha. and till 23rd of July, total coverage was registered at 1 lakh ha. against 0.93 lakh ha covered till corresponding period last year. Rajasthan is doing better at sowing front with 31 thousand ha. area coverage so far.
- **Castor Oil export increased by 21 percent last week to around 7805 tonne** against 11235 tonne in the third week of July, 2015. Despite increase in overall oil export average price realization decreased by 1.02 percent to \$1350.67 per tonne last week. More dip in FoB quote is expected as seed price is ruling lower at this point of time.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv . Est. is mainly attributed to inclement weather and yield loss.

International Market Update:

- **China, Netherlands and Belgium remains major buyers for castor oil** . however, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.
- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.

Domestic market Outlook: Market is likely to trade steady to slightly steady to slightly weak.

NCDEX Castor Futures							Date: 30.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	50	3954	3999	3917	3980	56970	21250	122590	31758
Sept-15	48	4033	4081	4000	4063	35590	13125	158756	23960
Oct-15	54	4110	4158	4070	4144	13860	5630	26740	10195

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan (closed)			
15-Aug			
15-Sep			
15-Oct			

NCDEX Warehouse Stocks (in MT):- as on July 29, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1248	10	1258
Deesa	18757	110	18867
Kadi	44313	100	44413
Patan	46380	171	46551

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 27, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	803	7300	3875	11978
5-Sep-15	51	1449	1645	1425	4570
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	50	976	1497	702	3225
Total	1248	18525	44674	46299	110746

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
		30-Jul-15	29-Jul-15	
Rajasthan	Sumerpur	3650	3550	100
	Jodhpur	NA	3700	-
Gujarat	Ahmedabad	NA	NA	-
	Halvad	Closed	Closed	-
	Rajkot	3730	Closed	-
	Gondal	3755	3605	150
	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Mehsana	3800	Closed	-
	Kadi	3825	Closed	-
	Deesa	Closed	Closed	-
	Bhabar	Closed	Closed	-
	Sabarkatha	3825	Closed	-
	Gandhi Nagar	3850	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		30-Jul-15	29-Jul-15	
Rajasthan	Sumerpur	NA	NA	-
	Jodhpur	NA	NA	-
Gujarat	Halvad	Closed	NA	-
	Rajkot	230	NA	-
	Gondal	99	185	-86
	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Mehsana	320	Closed	-
	Kadi	280	Closed	-
	Deesa	Closed	Closed	-
	Bhabar	Closed	Closed	-
	Sabarkatha	38	Closed	-
	Gandhi Nagar	150	Closed	-
	Junagadh	Closed	Closed	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		1117	185	932

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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