

Castor Domestic Fundamentals:

- **Castor seed cash market trades up on fresh buying** interest by planters and stockists despite increasing possibility of higher area coverage this year. Almost 50 percent mandis remained closed due to excess rains and normal trading activities were seen disrupted. Mostly markets will remain closed till Sunday in Gujarat.
- **Area coverage during Kharif 2015 is higher by 0.01 lakh ha compared to** corresponding period of Kharif 2014. Normal area coverage (5 years average) is 10.36 lakh ha. and till 23rd of July, total coverage was registered at 1 lakh ha. as against 0.93 lakh ha covered in corresponding period last year. Rajasthan and Telangana are doing better at sowing front with 31 and 35 thousand ha. area coverage so far. Sowing started early this year in Maharashtra too.
- **At the arrival front, considerable decline has been seen in all** major markets during the fourth week of the month. It decreased from 27467 to 18254 qtl. during the week under review. Week on week basis total arrivals declined by 9213 qtl. However, modest increase was registered in Gondal and Sanand. No major change is expected at arrival front in the first week of this August.
- **Castor Oil export decreased by 21 percent last week to around 7805 tonne** against 11235 tonne in the third week of July, 2015. Despite increase in overall oil export average price realization decreased by 1.02 percent to \$1351.81 per tonne last week. More dip in FoB quote is expected as seed price is ruling lower at this point of time.
- **Agriculture statistics Division, DES has released Third Adv** estimates of Production of foodgrains for 2014-15 on 13.05 2015. It has revised castor production estimate down by 87 thousand tonne to 18.24 lakh tonne. In second Adv Est. castor production was estimated at 19.11 lakh tonne. The minor decrease in third Adv. Est is mainly attributed to inclement weather and yield loss.

International Market Update:

- **India Castor oil in Rotterdam decreased from \$1575 to \$1539 per tonne** in last one month and may trade down in the weeks ahead. It was being traded at \$1830 per tonne on July 2014. Lower price shows higher availability in global market.
- **China, Netherlands and Belgium remains major buyers for castor oil**. however, over all buying in the month of July has decreased by 15 percent in comparison to last month. Fresh buying by EU may start from next month as new enquiry has been seen from EU importers.

Domestic market Outlook: Market is likely to trade steady to slightly firm.

NCDEX Castor Futures							Date: 31.07.2015		
Contract	+/-	Open	High	Low	Close	Volume	Change	OI	Change
Aug-15	10	3983	4026	3974	3997	56970	21250	122590	31758
Sept-15	9	4067	4119	4058	4081	35590	13125	158756	23960
Oct-15	19	4145	4187	4131	4160	13860	5630	26740	10195

Spread	15-Aug	15-Sep	15-Oct
Spot: Patan			
15-Aug			
15-Sep			
15-Sep			

Note: Mandi remained closed.

NCDEX Warehouse Stocks (in MT):- as on July 30, 2015			
Stocks	Demat	In- Process	Total
Bhabhar	1248	10	1258
Deesa	18757	131	18888
Kadi	43783	30	43813
Patan	46319	151	46470

Castor Seed Prices at Key Spot Markets:

NCDEX Castor FED Wise Stock Position (Qty in MT) on July 27, 2015					
FED	Bhabhar	Deesa	Kadi	Patan	Total
5-Aug-15	-	803	7300	3875	11978
5-Sep-15	51	1449	1645	1425	4570
5-Oct-15	-	2897	6500	5324	14721
5-Nov-15	532	4222	13503	14878	33135
5-Dec-15	585	3891	9470	14092	28038
5-Jan-16	30	4287	4759	6003	15079
5-Feb-16	50	976	1497	702	3225
Total	1248	18525	44674	46299	110746

Castor Seed Prices at Key Spot Markets:

Commodity	Market	Price (Rs/ Quintal)		Change
Center		31-Jul-15	30-Jul-15	
Rajasthan	Sumerpur	3675	3650	25
	Jodhpur	3600	NA	-
Gujarat	Ahmedabad	NA	NA	-
	Halvad	Closed	Closed	-
	Rajkot	3745	3730	15
	Gondal	3805	3755	50
	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Mehsana	3840	3800	40
	Kadi	3875	3825	50
	Deesa	Closed	Closed	-
	Bhabar	Closed	Closed	-
	Sabarkatha	3875	3825	50
	Gandhi Nagar	Closed	3850	-
	Junagadh	NR	Closed	-
	Dhrol	NA	NA	-

Castor Seed Arrivals in Key Centers:

Center	Market	Fig. in Quintal		Change
		31-Jul-15	30-Jul-15	
Rajasthan	Sumerpur	NA	NA	-
	Jodhpur	NA	NA	-
Gujarat	Halvad	Closed	Closed	-
	Rajkot	310	230	80
	Gondal	217	99	118
	Patan	Closed	Closed	-
	Harij	Closed	Closed	-
	Mehsana	320	320	Unch
	Kadi	400	280	120
	Deesa	Closed	Closed	-
	Bhabar	Closed	Closed	-
	Sabarkatha	150	38	112
	Gandhi Nagar	Closed	150	-
	Junagadh	NR	Closed	-
	Dhrol	NA	NA	-
	Ahm(Sanand)	NA	NA	-
Total Arrivals/Above Markets		1397	1117	280

Note: We have incorporated traded quantity of seed in particular mandis. It does not signify the total arrivals

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